



Hong Kong Institute of
Certified Public Accountants
香港会计师公会

Meeting notes

**The Guangdong Provincial Local Taxation Bureau
and
The Hong Kong Institute of Certified Public Accountants**

2014

Preface

The Hong Kong Institute of Certified Public Accountants ("HKICPA") was pleased to be able to discuss with the Guangdong Provincial Local Taxation Bureau ("GPLTB") various tax topics on 19th December 2014 in Guangzhou.

The following is a translation of the meeting notes prepared, in Chinese, by the Institute. Please note that the meeting notes reflect the views of GPLTB officials attending the meeting only and are not intended to be legally-binding or a definitive interpretation. Professional advice should be sought before applying the content of these notes to your particular situation.

If there are differences in the interpretation between English and Chinese versions, reference should be made to the Chinese version.

HKICPA wishes to thank the delegate from EY for taking the meeting notes.

Meeting notes

Discussions

A. Individual Income Tax ("IIT")

- A1 The Special Tax Treatment Policy
- A2 Administrative Penalty
- A3 Overseas Sourced Income
- A4 Dual Employment
- A5 Tax Treatment under Double Tax Arrangement ("DTA")
- A6 Employee Secondment
- A7 Overseas Chinese
- A8 Travel Allowance
- A9 Asset Transfer

B. Land Appreciation Tax ("LAT") and Real Estate Tax ("RET")

- B1 RET's Pilot Policy on Individual Owned Property
- B2 RET's Pilot Policy on Enterprise Owned Property
- B3 RET Issue on Outdoor Car Park (without shelter)
- B4 RET Calculation of Property without Legal Ownership
- B5 LAT Issue on Demerger of Enterprises
- B6 Unfinished Buildings