



Hong Kong Institute of
Certified Public Accountants
香港会计师公会

Meeting notes

**The Guangdong Provincial Local Taxation Bureau
and
The Hong Kong Institute of Certified Public Accountants**

2016

Preface

It was a great pleasure for the Hong Kong Institute of Certified Public Accountants ("Institute" or "HKICPA") to hold a meeting with the Guangdong Provincial Local Taxation Bureau ("GPLTB") on 6th December 2016 in Guangzhou. The purpose of the meeting was to discuss various taxation topics and to exchange opinions based on the discussion.

The following is a translation of the meeting notes prepared, in Chinese, by the Institute. Please note that the meeting notes represent only the views of GPLTB officials who attended the meetings and are not intended to be a legally-binding or definitive interpretation. Professional advice should be sought before applying the content of these notes to your particular situation.

HKICPA wishes to thank the delegates from KPMG for taking the meeting notes.

Meeting notes

List of Discussion Topics

A. Individual Income Tax ("IIT")

1. Tax credit associated with overseas tax paid
2. Directors' fees
3. Questions in relation to equity transfers by individuals
4. Phantom stock incentive schemes
5. Individual non-monetary asset investment
6. Going abroad
7. Shareholding platform
8. Private placement
9. Withholding agents
10. Interns and temporary workers
11. IIT implications on the housing subsidy received by Chinese citizens when working overseas

B. Stamp duty