



## Financial Services Interest Group (FSIG) Lunch Seminar

### Liquidity: the other type of Risk



<b>Speaker</b>	Dr. Willi Brammertz Senior Consultant, FRSGlobal
<b>Chairman</b>	Mr. Mark Ho Convenor of FSIG Organising Committee
<b>Date</b>	<b>15 April 2009, Wednesday, 12:45 p.m. – 2:15 p.m.</b> (The seminar starts promptly at 12:45 p.m. Light sandwich lunch starts at 12:30 p.m.)
<b>Venue</b>	Conference Centre, Hong Kong Institute of Certified Public Accountants, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
<b>Admission Fee</b>	\$100 per person for HKICPA members \$150 per person for non-HKICPA members
<b>HKICPA CPD Credit Hour</b>	1.5 hours
<b>Application Deadline</b>	<b>8 April 2009</b>

#### ABOUT THE SPEAKER

**Dr. Brammertz** obtained his PhD in Economics from the University of Zurich. His doctoral thesis discussed the elementary parts of finance, from which various financial analysis can be simply derived. Dr. Brammertz is continually refining and developing this concept while maintaining the foundation laid in his thesis. In 1992, together with Dr. Jürg B. Winter, he founded IRIS integrated risk management ag. At first, he focused on consulting projects in the area of Asset and Liability Management, implementing external systems at several banks. Beginning in 1996, he applied his insights from his doctoral thesis as the Chief Technology Officer by creating riskpro™.

In 2008, IRIS was sold to FRSGlobal, a leading provider of regulatory reporting in the banking sector. Dr. Brammertz acts now as senior consultant for FRSG and speaks regularly at international conferences on risk management and regulatory compliance. He has published numerous articles and based on his more than twenty years of experience in financial analysis, he was one of the authors of "Unified Financial Analysis – the missing links of finance" published by Wiley & Sons in 2009.

#### REGISTRATION

##### To register:

- Online registration (for HKICPA members only): [Click here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before **8 April 2009**, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants".
- Fax registration will only be accepted if payment is made by any Visa/Master credit card. Acceptance is on a first-come-first-served basis. Confirmation of registration will be sent by email. If you have not received confirmation by 9 April 2009, please contact May Hung at 2287 7009 / Canace Leung at 2287 7089 or email: [mcs.msce@hkicpa.org.hk](mailto:mcs.msce@hkicpa.org.hk).

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## Liquidity: the other type of Risk

### ***ABOUT THE SEMINAR***

Accounting has been an ingenious invention by refocusing the attention from pure cash holdings to value. This progress has however been bought at an expense: Liquidity which is a stream cannot be represented well by traditional book keeping and even modern value analysis such as value at risk.

Recent events have brought cash-flow and liquidity again to the forefront of thinking. Basel has made proposals which are expounded now by local regulators such as the FSA. IFRS also demands certain liquidity risk reports. What do these concepts mean for accountants and how will this new focus change financial analysis?

Dr. Brammertz will present the new demands as defined by the FSA in an easy and understandable way. He then outlines the consequences for the analytical infrastructure of banks and financial institutes. Finally he will lead the audience step by step through a practical example.



**Financial Service Interest Group (FSIG) Lunch Seminar**  
***Liquidity: the other type of Risk***

**Operation & Finance Department,**  
**Hong Kong Institute of CPAs**  
 37th Floor, Wu Chung House,  
 213 Queen's Road East, Hong Kong.

**Enrolment Form**

**Fax no: 2893 9853**

**\*Online enrolment (for HKICPA members only)\***

**15 April 2009**

(Please reply on or before **8 April 2009**)

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Please allow 4 days to process your application. In order not to delay the process, please do NOT make any unnecessary enquiries. You can check your enrolment status at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified 2 days before the event with full refund.

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**Notes:**

- Enrolments are accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- Full payment must be made before application will be processed.
- The closing date for enrolment is **8 April 2009**.
- Successful enrollees will receive confirmation on or before 9 April 2009 by email whereas unsuccessful applicants will receive full refund by mail.
- Unless the seminar is cancelled due to unforeseen circumstances, no refund for withdrawal will be given after the enrolment has been processed.
- Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of seminar. In the event of bad weather, the admission fee will be refunded.

**Payment & Enrolment Status Enquiry:** 2287 7381  
 e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)

**Event Information Enquiry:** 2287 7009 / 2287 7089  
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