



Discussion Forum on IASB Exposure Draft *Management Commentary*

About the topic

Management commentary is an essential channel for the management to communicate to shareholders and stakeholders how a company's financial position, financial performance and cash flows relate to the management's objectives and its strategies for achieving those objectives. It should aim to be well presented and informative. But does narrative reporting always achieve these objectives?

The International Accounting Standards Board (IASB) is inviting professional accountants' comments on its proposals, which draw upon international best practice in the preparation and presentation of management commentary. The IASB believes that providing non-mandatory guidance will improve the consistency and the comparability of management commentary across jurisdictions. The Institute is collating views on the IASB exposure draft and invites discussion and comments from members of the Institute at this forum.

About the programme

Date & Time	20 January 2010, Wednesday 6:30 p.m. – 8:00 p.m.
Venue	Conference Centre, HKICPA, 27/F, Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Fee	HKD190 per person for HKICPA members HKD300 per person for Non-HKICPA members
CPD credit	1.5 hours
Language	English
Target audience	Preparers of financial reports and others interested in financial and non-financial reporting
Competency	Financial Accounting and Reporting*
Rating	Intermediate Level*
Application deadline	15 January 2010

* Please refer [here](#) for descriptions of other competencies and ratings.

Discussion Forum on IASB Exposure Draft *Management Commentary*

Speakers

Mr. Paul Phenix

Director – Technical and Regulatory, Baker Tilly Hong Kong CPA
Member, Financial Reporting Standards Committee, HKICPA

Mr. Peter W Greenwood

Executive Director - Strategy, CLP Holdings Limited*

*Best Corporate Governance Disclosure Awards, Diamond Award winner in the Hang Seng Index category 2003-2009

Registration

The number of places is limited and in the event of over-subscription, places will be allocated on a first-come-first-served basis with priority given to PAIBs.

To register:

- **Online registration** (for HKICPA members only): Please [click here](#).
- **By post or by fax:** Complete the attached reply slip and return it to the Institute on or before 15 January 2010, together with a cheque made payable to “Hong Kong Institute of Certified Public Accountants”. Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 18 January 2010, please contact Ms May Hung at 2287 7009 / Ms Canace Leung at 2287 7089.

