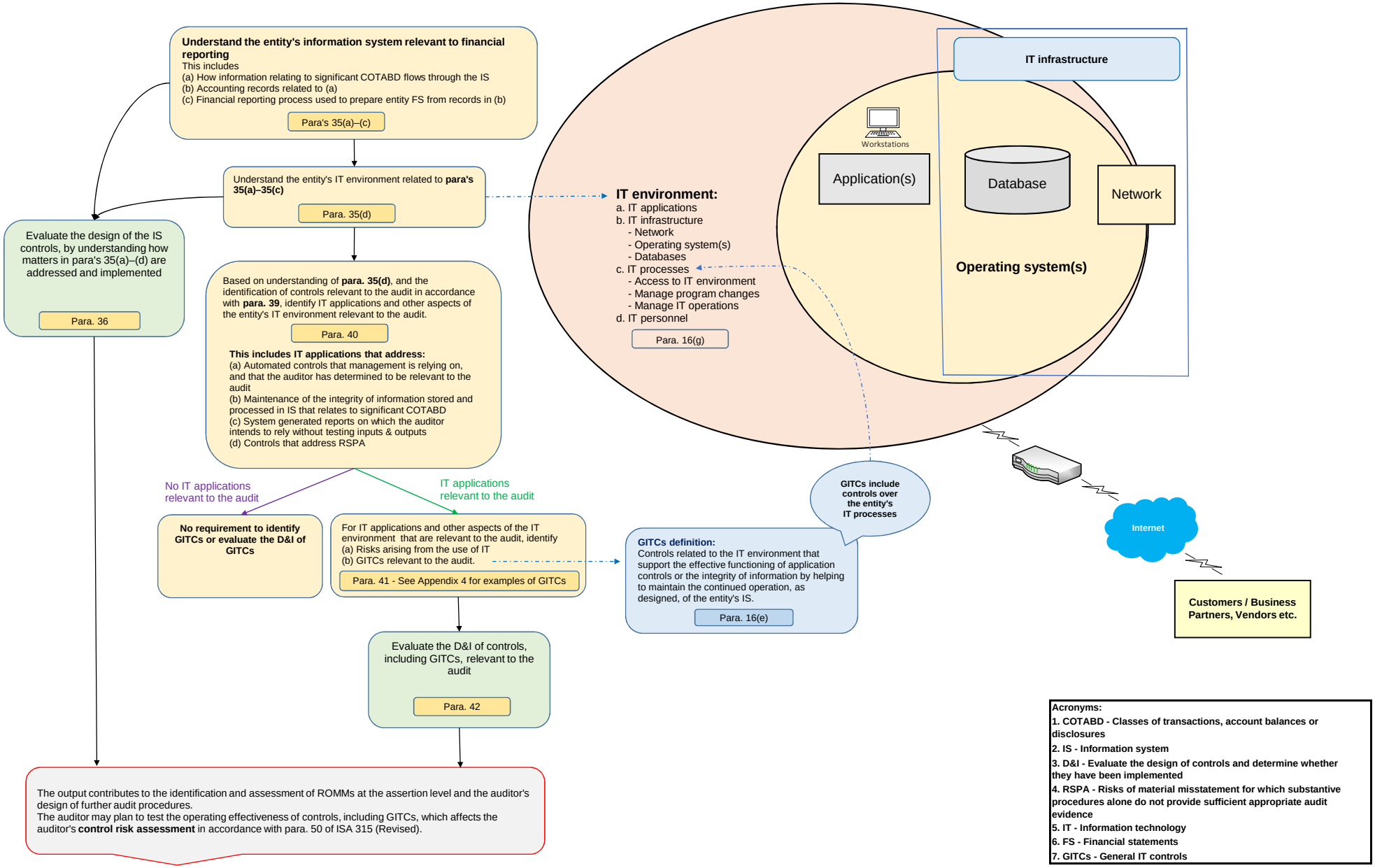
ISA 315 (Revised) - The Auditor's Understanding of the IT Environment and the Identification of General IT Controls Relevant to the Audit



Acronyms:

1. **COTABD - Classes of transactions, account balances or disclosures**
2. **IS - Information system**
3. **D&I - Evaluate the design of controls and determine whether they have been implemented**
4. **RSPA - Risks of material misstatement for which substantive procedures alone do not provide sufficient appropriate audit evidence**
5. **IT - Information technology**
6. **FS - Financial statements**
7. **GITCs - General IT controls**