



6 February 2013

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

**INVITATION TO COMMENT ON IVSC EXPOSURE DRAFT AMENDMENTS TO
THE INTERNATIONAL VALUATION STANDARDS**

Responses to be received by 28 March 2013

The Hong Kong Institute of Certified Public Accountants' (Institute) Financial Reporting Standards Committee (FRSC) is seeking comments from constituents on the International Valuation Standards Council (IVSC) Exposure Draft *Amendments to the International Valuation Standards* which can be downloaded from the Institute's website at: <http://www.hkicpa.org.hk/en/standards-and-regulations/standards/financial-reporting/exposure-drafts/>.

As stated in the introduction to the Exposure Draft, a number of minor changes are now required to update the standards to reflect subsequent IVS publications or other changes that impact upon them. Also, work on other IVSC Projects has brought to light a few instances where the existing IVSs could be improved by making minor alterations to remove ambiguity or better illustrate a principle.

The FRSC invites your comments on the proposals. Comments should be supported by specific reasoning and should be submitted in written form. To allow your comments to be considered, in developing its response to the IVSC, the FRSC requests your comments to be received by the Institute on or before **28 March 2013**.

Comments may be sent by mail, fax or e-mail to:

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Comments may be made available for public review unless otherwise requested by the contributor.