



廖美玲 會計師事務所

LIU & WONG CERTIFIED PUBLIC ACCOUNTANTS

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BY HAND

Our Ref: L-192

12 August, 2004

Technical Director (Financial Reporting)
Hong Kong Society of Accountants
4th Floor, Tower Two, Lippo Centre,
89 Queensway,
Hong Kong.


Dear Sirs,

Re: Proposal Implementation of a Small and Medium-Sized Entity Financial Reporting
Framework and Financial Reporting Standard (consultation paper dated 17 May, 2004)

In response to the issues raised in the consultation paper, we have agreed to all the issues raised under Section 5. The paper has clearly put forward all the reasons as to why we need such a change of which we totally agree.

Thank you for your kind attention.

Yours faithfully,


Practising Proprietor
Liu Mei Ling, Rhoda