



Our Ref.: C/FRSC

By E-Mail and by Post

4 October 2005

Technical Corrections Comments
International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

Dear Sirs,

[IASB proposed policy for technical corrections](#)

The Hong Kong Institute of Certified Public Accountants welcomes the opportunity to provide you with our comments on the captioned proposed policy. Our responses are set out below for your consideration.

In general, we support the development of a policy to deal with those changes to standards that are properly classified as "technical corrections". We will incorporate our comments on the proposed policy with our comments on Draft Technical Correction 1 "Proposed Amendments to IAS 21 *The Effects of Changes in Foreign Exchange Rates: Net Investment in a Foreign Operation*".

Yours faithfully,

Stephen Chan
Executive Director

SSL/PM/al