



15 September 2017

To: Members of the Hong Kong Institute of CPAs  
All other interested parties

## INVITATION TO COMMENT ON IFAC'S INTERNATIONAL ETHICS STANDARDS BOARD FOR ACCOUNTANTS (IESBA) EXPOSURE DRAFT

### *Proposed Revisions to the Code Pertaining to the Offering and Accepting of Inducements*

*Comments to be received by 8 November 2017*

The Ethics Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the IESBA Exposure Draft which have been posted on the Institute's website at:

<http://www.hkicpa.org.hk/en/standards-and-regulations/standards/code-of-ethics/exposure-drafts/>

The proposed revisions strengthen the *Code of Ethics for Professional Accountants* (the Code) by clarifying the appropriate boundaries for the offering and accepting of inducements, and by prohibiting any inducements with intent to improperly influence behaviour.

The proposed framework covers all forms of inducements and applies to both professional accountants in business and professional accountants in public practice. It also provides enhanced guidance on the offering and accepting of inducements by professional accountants' immediate or close family members.

Among other matters, the proposals also require professional accountants to address any threats to compliance with the fundamental ethical principles in accordance with the conceptual framework of the Code where there is no improper intent.

The Ethics Committee invites your comments on the proposals by **8 November 2017** to allow your comments to be considered in developing its response to the IESBA. Comments should be supported by specific reasoning and should be submitted in written form.

Comments may be sent by mail, fax or e-mail to:

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213 Queen's Road East  
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Fax number (+852) 2865 6776

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.