

Financial Reporting Forum 2010

- Stay tuned for developments of HKFRS and IFRS



Professor Sir David Tweedie
 Chairman of the IASB

Sir David was educated at Edinburgh University (BCom 1966, PhD 1969) and qualified as a Scottish Chartered Accountant.

He was appointed Technical Director of the Institute of Chartered Accountants of Scotland in 1978 and moved from there in 1982 to the position of national technical partner of the then Thomson McLintock & Co.

In 1987 his firm merged with Peat Marwick Mitchell & Co and he was appointed national technical partner of KPMG Peat Marwick McLintock.

In 1990 he was appointed the first full-time Chairman of the (then) newly created Accounting Standards Board, the committee charged with the responsibility for producing the UK's accounting standards.

He is a visiting Professor of Accounting in the Management School at Edinburgh University. He has been awarded honorary degrees by eight British universities, the ICAEW's Founding Societies Centenary Award for 1997 and the CIMA Award 1998 for services to the accounting profession.

About the Forum

Meeting with Sir David Tweedie

Sir David Tweedie, chairman of the International Accounting Standards Board (IASB), is visiting Hong Kong to talk about IFRS developments, the outlook for the U.S. acceptance of IFRS, what will happen now the European Union has decided not to fast track IFRS 9 *Financial Instruments* and the IASB's work plan.

Recent developments of HKFRS and IFRS

The forum will continue discussions on the latest standard setting news including:

- HKFRS for Private Entities
- HKFRS 9 *Financial Instruments*
- IASB exposure draft on Expected Loss Impairment Model
- IASB proposed limited amendments to IAS 12 *Income Taxes*
- IASB project on replacement of IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*

Sign up now to gain first-hand knowledge of how international standard setting impacts financial reporting in Hong Kong and to put your questions to Sir David and other experts.

This forum is for standard setters, preparers and auditors, for CEOs, CFOs, professional accountants and others interested in financial reporting.

About the Programme

Date	Friday, 16 April 2010	
Time	9:00 am to noon	
Venue	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong	
CPD Credit hours	3 hours	
Fee	Member	HK\$430
	Non-member	HK\$700
	(Inclusive of light refreshments)	
Language	English	
Competency	Financial Accounting and Reporting	
Rating	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.	

* Please refer [here](#) for descriptions of other competencies and ratings



Chairman and Speaker



Mr. Clement Chan

*Chairman of the Financial Reporting Standards Committee, Hong Kong Institute of CPAs
Managing Partner, BDO Limited*

Mr. Chan is a Council Member of Hong Kong Institute of CPAs and Chairman of its Financial Reporting Standards Committee, which is responsible for setting all Hong Kong Financial Reporting Standards. He also actively participates in different functional committees in the Institute, including Continuing Professional Development Committee, Mainland International Committee and Registration & Practising Committee.

Mr. Chan has also actively served in a number of public interest bodies:

- Australian Chamber of Commerce in Hong Kong (Chairman)
- Board of Review (Inland Revenue Ordinance)
- Market Misconduct Tribunal
- Securities and Futures Appeals Tribunal
- HKTDC Professional Services Advisory Committee

Mr. Chan is a Fellow of the Hong Kong Institute of CPAs, and a member of the Institute of Chartered Accountants in England and Wales.

Speaker



Mr. Steve Ong

*Director, Standard Setting Department
Hong Kong Institute of CPAs*

Mr. Ong is Head of the Institute's Standard Setting Department. The Department's main activities are the development and promulgation of financial reporting, auditing and assurance, ethical standards and guidelines. The Department also provides technical services to members including organising Technical Update Evenings and responding to technical enquiries.

Mr. Ong is a Fellow of the Hong Kong Institute of CPAs and the Institute of Chartered Accountants in England and Wales.

Registration

Seats are limited and will be available on a first-come-first-served basis.

To register:

- **Online registration** (for HKICPA members only): Please [click here](#).
- **By post or by fax:** Complete the attached reply slip and return it to the Institute on or before **9 April 2010**, together with a cheque made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 12 April 2010, please contact Ms Michelle Tse at 2287 7034 / Ms Kay Choy at 2287 7220.



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Friday, 16 April 2010

Operation & Finance Department,
Hong Kong Institute of CPAs
 37th Floor, Wu Chung House,
 213 Queen's Road East, Hong Kong

Fax no: 2893 9853

Registration deadline: 9 April 2010

Please click here for online enrolment
(for HKICPA members only)

Please type or print: -

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
 (if applicable)

Company name: _____

Position held: _____ Email: _____
 (for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

Additional Participants(s):

Name	HKICPA Membership No. (if applicable)	Company Name	Position held
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Please ✓ as appropriate

Admission Fee: <input type="checkbox"/> HK\$ 430 per person (HKICPA members) X _____ person(s) = HKD _____ <input type="checkbox"/> HK\$ 700 per person (Non-HKICPA members) X _____ person(s) = HKD _____ Payment by: <input type="checkbox"/> Cheque no.: _____ (Bank: _____) <input type="checkbox"/> Visa / Master credit card	<i>*Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"</i>																		
	For payment by credit card, please fill in the following:	Card no.:																	
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																		
Date :	Cardholder's Signature :																		
FOR OFFICE USE	Auth. code no.	Handled by						Date											

- Note:**
- Please complete the Enrolment Form and return it to the Operation & Finance Department on or before the deadline, together with full payment.
 - Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
 - For credit card payment, please fax the enrolment form to 2893 9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
 - Confirmation of registration will be sent by e-mail. If confirmation has not been received on 12 April 2010, please contact Ms. Michelle Tse at 2287 7034 or email: mcs.msce@hkipa.org.hk
 - If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:00 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
 - No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.

Payment & Enrolment Status Enquiry: 2287 7379
 e-mail: finance@hkipa.org.hk

Event Information Enquiry: 2287 7034
 e-mail: mcs.msce@hkipa.org.hk