



Professional Diploma in Insolvency



Timetable 2024

<i>Module A - Liquidation and Personal Insolvency</i>			<i>Lectures & Workshops</i> 10 a.m. – 12:30 p.m.	<i>Tutorial Groups</i> 7 p.m. – 9 p.m.
1	L1	Personal Insolvency	<i>July 2025</i> <i>(Tentatively)</i>	
2	W1	Personal Insolvency - Bankruptcy		
3	W2	Personal Insolvency - IVAs		
4	T1	Personal Insolvency Tutorial		
5	L2	Ethics and Legal Concepts		
6	L3	Liquidation		
7	T2	Liquidation Tutorial (part 1)		
8	W3	Meetings of Creditors and Creditors' Voluntary Liquidations		
9	W4	Creditors and Claims		
10	T3	Liquidation Tutorial (part 2)		
11	T4	Liquidation Tutorial (part 3)		
12	W5	Assets and Investigations		
13	A	Examination ^(note 2)		

<i>Module B - Corporate Rescue & Restructuring and Cross-Border Insolvency</i>			<i>Lectures & Workshops</i> 10 a.m. – 12:30 p.m.	<i>Tutorial Group</i> 7 p.m. – 9 p.m.
1	L1	PRC Insolvency	13-Jul-2024 (Sat)	
2	W1	Mainland PRC Recoveries	27-Jul-2024 (Sat)	
3	L2	Cross-Border Insolvency (Lecture)	3-Aug-2024 (Sat)	
4	W2	Cross-Border Insolvency (Workshop)	10-Aug-2024 (Sat)	
5	T1	Cross-Border Insolvency Tutorial (part 1)		13-Aug-2024 (Tue)
6	T2	Cross-Border Insolvency Tutorial (part 2)		27-Aug-2024 (Tue)
7	W3	Office Holders' Remuneration / Third Party Financing of Litigation	7-Sep-2024 (Sat)	
8	L3	Corporate Rescue and Restructuring (Lecture)	21-Sep-2024 (Sat)	
9	W4	Corporate Rescue and Restructuring (Workshop)	28-Sep-2024 (Sat)	
10	T3	Corporate Rescue and Restructuring Tutorial (part 1)		15-Oct-2024 (Tue)
11	T4	Corporate Rescue and Restructuring Tutorial (part 2)		22-Oct-2024 (Tue)
12	W5	Update on Current Cases	2-Nov-2024 (Sat)	
13	B	Examination ^(note 2)	7-Dec-2024 (Sat)	

Presentation Assessment (tbc)

Candidates who have attempted both Modules A and B are eligible to attempt the presentation assessment (January 2025 tentatively). Those who have successfully completed both modules and passed the presentation assessment will be awarded the Professional Diploma in Insolvency certificate.

Note:

- The programme is designed and intended as a face-to-face training course. Online teaching may be used for sessions that are unable to be delivered in a traditional face-to-face setting due to unforeseen circumstances.
- Examinations are in open-book format. To successfully complete a module, candidates are required to (i) meet 75% attendance and (ii) pass the module examination. If one is unsuccessful in the module examination, he/she may re-take the examination (with applicable fees) if the required attendance is met.

Professional Diploma in Insolvency



The Professional Diploma in Insolvency Programme (formerly known as the “Diploma in Insolvency”) was introduced by the Institute in 2000. From 2017, the programme adapts a more flexible structure, allowing participants to pace their studies depending on learning needs.

This is a part-time programme with lectures and workshops held on Saturday mornings and tutorials held on weekday evenings. All preparatory and contact hours will qualify as verifiable CPD hours for HKICPA members.



Programme Objective

This programme will provide participants with an in-depth and integrated study of the different aspects of insolvency administration, with particular emphasis on the practical issues relating to these areas and the primary principles that underpin them.



Programme Coverage

The entire programme consists of 56 contact hours, comprising Module A (28 hours) and Module B (28 hours). It is not mandatory, however, participants are recommended to complete Module A before attempting Module B.

Module A Liquidation and Personal Insolvency	Module B Corporate Rescue & Restructuring and Cross-Border Insolvency
<ul style="list-style-type: none">• Liquidation (18.5 hours)• Personal Insolvency (including Individual Voluntary Arrangements) (9.5 hours)	<ul style="list-style-type: none">• Corporate Rescue & Restructuring (14 hours)• Cross-Border Insolvency (14 hours)



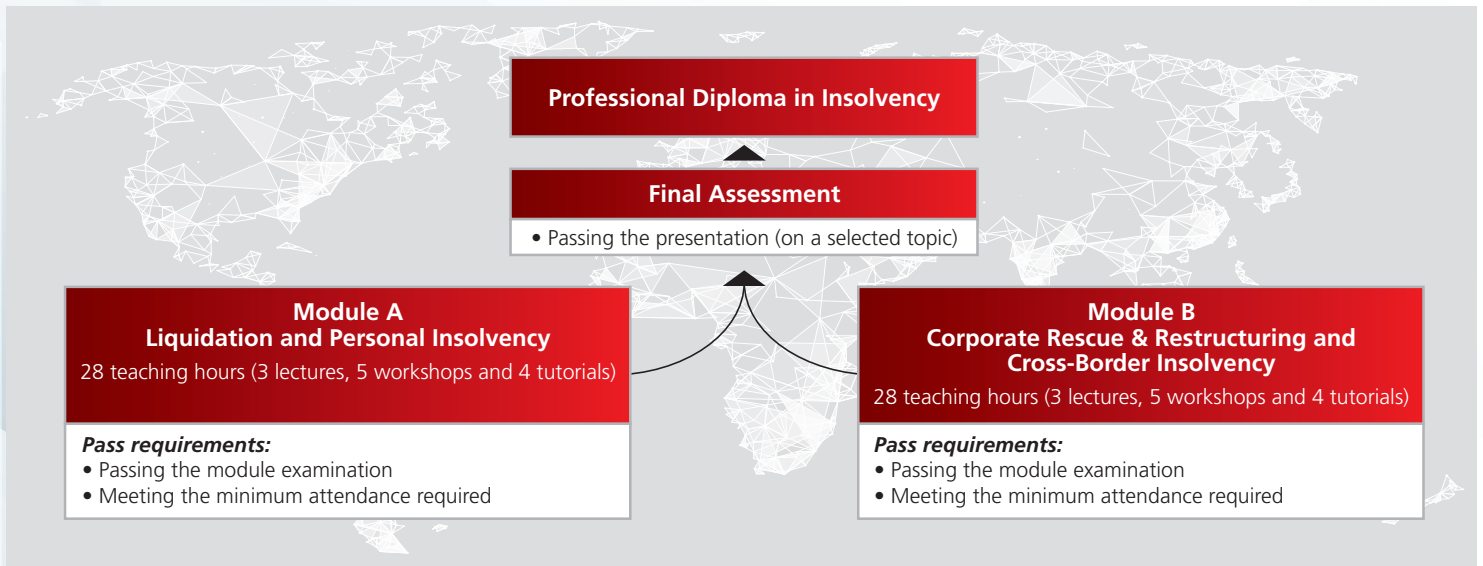
Medium of Instruction

English





Programme Structure



Learning Outcomes

On completion of the programme, participants should have attained:

- Knowledge of Hong Kong insolvency regime, including an understanding of the core principles of corporate and personal insolvency law;
- Knowledge and understanding of the practical, legal and ethical issues confronted by insolvency practitioners; and
- Knowledge and understanding of cross-border insolvency issues, with a focus on matters involving China.

In order to enhance their potential for success in the programme, participants need to commit to studying, obtaining practical experience through their work, and undertaking further reading and research.



Module Structure

	Module A Liquidation and Personal Insolvency	Module B Corporate Rescue & Restructuring and Cross-Border Insolvency
<i>Lectures (L)</i> <i>Duration: 2.5 hours</i>	L1 Ethics and Legal Concepts L2 Liquidation L3 Personal Insolvency	L1 PRC Insolvency L2 Cross-Border Insolvency L3 Corporate Rescue and Restructuring
<i>Workshop (W)</i> <i>Duration: 2.5 hours</i>	W1 Meetings of Creditors and Creditors' Voluntary Liquidations W2 Creditors and Claims W3 Assets and Investigations W4 Personal Insolvency - Bankruptcy W5 Personal Insolvency - IVAs	W1 Mainland PRC Recoveries W2 Cross-Border Insolvency W3 Corporate Rescue and Restructuring W4 Update on Current Cases W5 Office Holders' Remuneration / Third Party Financing of Litigation
<i>Tutorials (T)</i> <i>Duration: 2 hours</i>	T1-3 Liquidation T4 Personal Insolvency	T1-2 Cross-Border Insolvency T3-4 Corporate Rescue and Restructuring

Recognitions

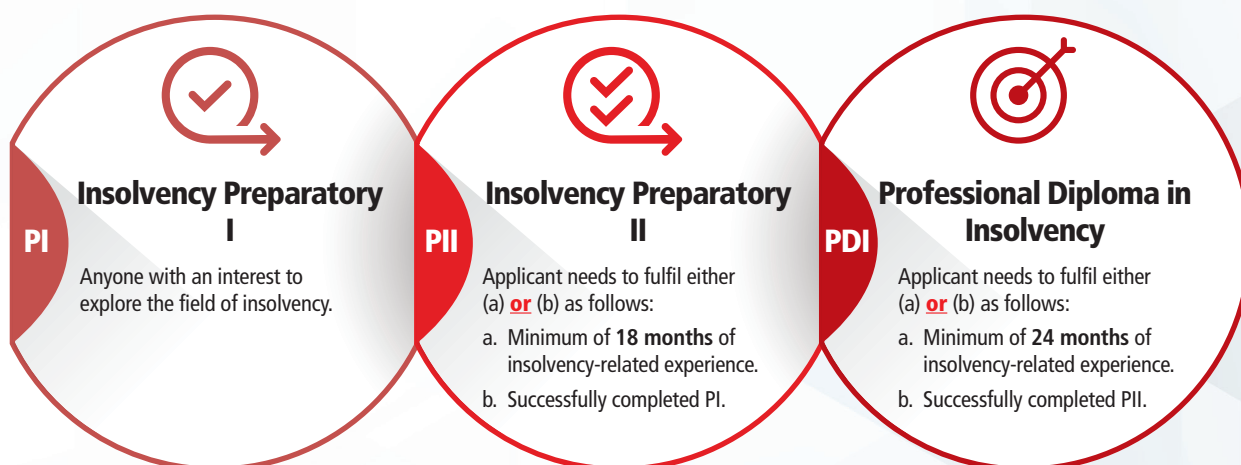
The Official Receiver's Office (ORO)

The Official Receiver's Office (ORO) has recognised the Professional Diploma in Insolvency and regards successful completion of the Diploma, i.e. an overall pass, as being the equivalent of 50 hours of insolvency work in the context of qualification as (i) an Insolvency Practitioner under the Panel A scheme, (ii) a Professional Person under the tender schemes for appointment as provisional liquidator, under section 194(1A) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32), or appointment to complete preliminary examinations in bankruptcy cases, and qualification as (iii) an Appointment Taker under the tender scheme for appointment as provisional trustee under section 12(1A) of the Bankruptcy Ordinance.

The Law Society of Hong Kong

This programme has been accredited by the Law Society of Hong Kong. A maximum of 15 CPD points per year can be claimed from attending the programme..

Pathway to the Diploma Programme



Admission Requirements

Individuals who meet either of the following criteria are eligible for admission to the programme:

- (a) at least 24 months' recent work experience in insolvency, or
- (b) successful completion of HKICPA's Insolvency Preparatory II course (i.e. at least 80% attendance and passed the assessment).

Practical insolvency experience is highly desirable for participants to benefit fully from the programme. As places are limited, preference may be given to applicants who have practical experience. Priority will also be given to HKICPA members and members of the Restructuring and Insolvency Faculty. Given the cyclical nature of insolvency work, the programme may not be offered on an annual basis.

Award and Professional Recognition

Upon successful completion of the entire programme, participants will be:

- awarded a certificate of completion by the Hong Kong Institute of Certified Public Accountants
- allowed to use the title **SQ (Insolvency)** and 專項文憑 (破產重整) after their names, in recognition of the achievement of the Institute's specialist qualification in insolvency.

“ What I like about it is that the Course has a good blend of academics, practising lawyers and practising accountants involved in all aspects of the Course and working together. ”

“ the Course has achieved the standard required of a specialist, professional qualification and, perhaps most importantly, it provides an appropriate level for a professional qualification in insolvency. ”

*Professor Andrew Keay of Leeds University, UK
Independent Reviewer*



Teaching Professionals

Workshop facilitators and tutors

Experienced specialists in field of Insolvency comprising practising accountants and practising lawyers.



CPD hours

28 hours per module (all preparatory and contact hours will qualify as verifiable CPD hours for Institutes members).



Fee and Payment

Each standalone module

HK\$16,320 (HKICPA member/student)

HK\$18,500 (Restructuring and Insolvency Faculty member)

HK\$18,750 (Non-member)

Enquiries



E-mail: sq.insolvency@hki CPA.org.hk



About HKICPA's insolvency courses

Tel: 2287-7326



About Restructuring and Insolvency Faculty

Tel: 2287-7089



ENROLMENT APPLICATION

Professional Diploma in Insolvency (Module B) 2024

Section 1 – Personal Particulars Please where appropriate

Are you currently a holder of any of the following memberships?

HKICPA Member
 HKICPA Student
 Restructuring Insolvency Faculty ("RIF")
 None (non-member)

My membership no.: _____

Mr. Ms.

Family name, Given name (English Name) 中文 e.g. A326; first 4 letter(s) & digits only

Mobile: _____ E-mail: _____

Name of organization: _____

Industry:
 CPA firm (small)
 CPA firm (mid-tier)
 Big 4
 Law practices
 Specialist advisory
 Banking and Finance
 Government
 Non-profit
 Commercials or others, specify: _____

Note: – For **members** of the Institute, the same information as registered in the membership records will be used as means of administrative & communications of this course, unless otherwise specify in Section 1.
 – For **non-members**, information provided in Section 1 will be used as means of administrative & communications of this course.

Section 2 – Qualifications / Relevant Work Experience (All fields are compulsory)

Have you successfully completed the HKICPA's *Insolvency Preparatory II* course? Yes, year _____ No

Have you previously attempted any module of the *Professional Diploma in Insolvency*? Yes, year _____ No

Your equivalent length of full time experience:

A. Court liquidation: _____ years _____ months
 B. Creditors' voluntary liquidation: _____ years _____ months
 C. Receivership: _____ years _____ months
 D. Other insolvency related work*: _____ years _____ months
E. Total length: _____ years _____ months

*please provide details, if any:

Section 3 – Fees and Payment Please where appropriate

Module B (Jul 2024 – Dec 2024) Ref: COUR24071301

Closing deadline: 2 July 2024

HK\$16,320 Member/student of HKICPA
 HK\$18,500 Member of RIF
 HK\$18,750 Non-member

Re-take Module B Examination (7 Dec 2024) Ref: OTHR24120701

Closing deadline: 6 November 2024

HK\$2,000 Member or student of HKICPA/ Member of RIF/ Non-member

Cheque (No. _____) payable to "HKICPA" or "Hong Kong Institute of Certified Public Accountants"

VISA / MasterCard
 BOC HKICPA VISA
 BOC HKICPA UnionPay card

Card Number: _____ - _____ - _____ - _____ Card Expiry Date: (MM/YY) ____ / ____

Cardholder's Name: _____ Cardholder's Signature: _____ Date: _____

1. Cash will not be accepted. Fees paid are non-refundable and non-transferable. A refund will only be made if the application is not accepted.
2. Applications will not be processed if post-dated or dishonoured cheques are received.
3. Any bank charges and/or expenses incurred as a result of unsuccessful credit card payments or dishonoured cheques shall be borne by the applicant.

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Section 4 – Points to Note

- Personal Data Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. The provision of personal data by means of this form is voluntary. However, insufficient information may result in an inability to process your application. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy>
- HKICPA reserves the right to cancel part/all of the programme, or change the dates, time, venues, contents and/or teachers due to unforeseen circumstances.
- The Institute reserves the right to amend the above terms and conditions without prior notice. In case of any disputes, the Institute reserves the right to make the final decision.
- Please return the completed application form by e-mail to sg.insolvency@hkicpa.org.hk, or by post to HKICPA, 27/F, Wu Chung House, 213 Queen's Road East, Wanchai, HK (Attn: E&T, PDIB2024)

Section 5 – Declaration Please where appropriate

- I confirm that I have read and fully understood all the terms and conditions as set out in this form. I declare that the information given in this form is true and correct to the best of my knowledge and belief. If I am subsequently found to have provided false information, I agree to have my enrolment terminated without refund.

Signature of Applicant: _____ **Date (DD/MM/YY):** _____