



19 September 2024

To: **Members of the Hong Kong Institute of CPAs**
All other interested parties

INVITATION TO COMMENT ON IFRS INTERPRETATIONS COMMITTEE TENTATIVE AGENDA DECISIONS

Comments to be received by 14 October 2024

The IFRS Interpretations Committee (IC) works together with the International Accounting Standards Board to support the consistent application of IFRS Accounting Standards. They do so by, among other things, issuing narrow-scope amendments and IFRIC Interpretations, and publishing agenda decisions to address application questions.

If the IC decides that a standard-setting project should not be added to the work plan, it explains why in a tentative agenda decision, and requests comments within a period normally of 60 days. An agenda decision explains why a standard-setting project has not been added to the work plan and, in many cases, includes explanatory material. Agenda decisions cannot add or change requirements in IFRS Accounting Standards.

At its September meeting, the IC discussed the following matters and tentatively decided not to add a standard-setting project to the work plan.

- (1) [Guarantees Issued on Obligations of Other Entities](#) – how an entity accounts for contractual guarantees that it issues on obligations of its joint ventures and other entities, both in the context of its separate financial statements and consolidated financial statements.
- (2) [Recognition of Revenue from Tuition Fees \(IFRS 15 Revenue from Contracts with Customers\)](#) – whether an educational institution is required to recognise revenue from tuition fees evenly over the academic year (10 months), evenly over the calendar year (12 months), or over a different period, provided that applying IFRS 15, the educational institution recognises that revenue over time.

The Financial Reporting Standards Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the above tentative agenda decisions by **14 October 2024** to allow your comments to be considered in developing its response. Comments should be supported by specific reasoning and should be submitted in written form.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the respondent.