

Minutes of the 3rd meeting of the Sustainability Disclosure Standards Committee held on Tuesday, 9 September 2025 at 9:00 a.m. in Board Room of the Hong Kong Institute of Certified Public Accountants, 37/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong (and via videoconference).

Members present:	Ms. Eddie Ng (Chair), KPMG
	Ms. Yvonne Kam (Deputy Chair), PwC
	Mr. Ricky Cheng, BDO
	Ms. Caroline Chiu, EY
	Mr. Ernest Lee, Deloitte
	Ms. Kelly Lee, HKEX
	Mr. Evan Li, HSBC
	Mr. Charbon Lo, Beijing Xinghua Caplegend CPA Limited
	Mr. Ghee Peh, IEEFA
	Mr. Hendrik Rosenthal, CLP Holdings Limited
	Ms. Serene Seah-Tan, Ant International
Staff in attendance:	Ms. Cecilia Kwei, Director of Standard Setting
	Mr. Anthony Wong, Associate Director, Standard Setting
Apologies:	Ms. Yvette Kwan, ASIFMA
	Ms. Elaine Ng, SFC
	Ms. Karen Ngai, CTF Services Limited

Action

1. Minutes, work program and liaison log

The Committee approved the minutes of the 2nd meeting.

The Committee noted the developments outlined in the SDSC and SSD work program and liaison log.

2. Update on the HKFRS S1 and S2 Implementation Platform (HK IP)

The Committee noted the promotional activities planned for the HK IP and provided suggestions to enhance the promotion. A Committee member emphasised that the promotion should extend to non-CPA practitioners, so they can utilise the HK IP to support consistency in the interpretation and application of HKFRS S1 and S2.

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3. Consider topics for 2025 Annual Accounting and Sustainability Update Conference

The Committee noted that the 2025 Annual Accounting and Sustainability Update Conference is scheduled to take place in the morning of 22 November 2025 as a live webinar. The conference will be recorded and released as an e-learning for members' subscription at a later date.

The Committee considered and agreed with SSD's recommendation, particularly regarding the topics proposed for the sustainability reporting session. As a next step, SSD invited the Committee to nominate speakers for the session.

4. 2025 Oversight Report on HKICPA's Performance of Specified Functions

The Committee was informed of two recommendations made by the Accounting and Financial Reporting Council in relation to SSD in its 2025

Oversight Report. These recommendations pertain to the Standard Operating Procedure (SOP) and the due process of the SSD's Audit and Assurance workstream for developing local pronouncements and guidance in response to legislative changes or emerging regulatory concerns.

Although these recommendations are largely not relevant to the Sustainability Reporting workstream, SSD has conducted an analysis and identified potential enhancements to the SOP of the Sustainability Reporting workstream. SSD will update its SOP to reflect these enhancements for the Committee's consideration at its first meeting in 2026.

SSD

5. Other business

Administrative matter

The Committee noted that they are welcome to propose agenda items for the next SDSC meeting no later than 15 working days prior to the meeting date.

It was noted that the next meeting was scheduled on 5 November 2025.

There being no further business, the meeting closed at 9:30 a.m.

EDDIE NG
CHAIR

28 October 2025