

19 August 2019

Our Ref: INS/TEC/13/11/ Pt. XXIII

By Post

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

(Attn: Ms Christina Ng, Director, Standard Setting)

Dear Ms Ng,

**Invitation to Comment on IASB Exposure Draft
ED/2019/4 Amendments to IFRS 17**


I refer to your letter of 27 June 2019 inviting us to comment on the captioned consultation document.

We welcome the proposed amendment of deferring the effective date of IFRS 17 by one year from annual reporting periods beginning on or after 1 January 2021 to annual reporting periods beginning on or after 1 January 2022.

If that deferral proposal is adopted, together with other amendments if applicable, we expect the IASB and HKICPA to continue to provide, as in the past, the necessary support to insurers for the implementation of the standard.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan
Associate Director
Policy and Development Division
Insurance Authority