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By email: commentletters@hkicpa.org.hk and by post

Ms. Christina Ng
Director
Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai Hong Kong

Dear Ms. Ng

Consultation on IASB Exposure Draft ED/2019/3 Reference to the Conceptual Framework (Proposed amendments to IFRS 3)

Thank you for your letter of 5 June 2019 inviting the Association's comments on the accompanying Exposure Draft.

We have consulted members of HKAB's Financial Reporting Committee and they generally agree with the proposal as suggested by the IASB since the proposal does not trigger unanticipated changes to the recognition requirements of assets and liabilities in business combinations while not prohibiting the application of the 2018 Conceptual Framework.

Should you have any question, please contact our Manager Ms. Emily Ngan at 2526 6080 or our Business Executive Ms. Athena Fu at 2537 6399.

Yours sincerely

Boey Wong
Secretary

Chairman Standard Chartered Bank (Hong Kong) Limited
Vice Chairman Bank of China (Hong Kong) Limited
The Hongkong and Shanghai Banking Corporation Limited
Secretary Boey Wong

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