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24 October 2019

By email: [commentletters@hkicpa.org.hk](mailto:commentletters@hkicpa.org.hk) and by post

Ms. Christina Ng  
Director  
Standard Setting Department  
Hong Kong Institute of Certified Public Accountants  
37<sup>th</sup> Floor, Wu Chung House  
213 Queen's Road East  
Wanchai Hong Kong

Dear Ms. Ng

**Consultation on IASB Exposure Draft on Deferred Tax related to Assets and Liabilities arising from a Single Transaction**

Thank you for your letter of 26 July 2019 inviting the Association's comments on the accompanying Exposure Draft.

We have consulted the members of HKAB's Financial Reporting Committee, who generally agree with the proposed amendments to paragraphs 15, 22 and 24 of IAS 12. For the new paragraphs 98J and 98K, members suggest that a more detailed guidance on record and disclosure requirements would be required when early adoption of the amendments retrospectively is permitted.

Should you have any question, please contact our Manager Ms. Emily Ngan at 2526 6080 or our Business Executive Ms. Athena Fu at 2537 6399.

Yours sincerely

Boey Wong  
Secretary

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*Vice Chairman* Bank of China (Hong Kong) Limited  
The Hongkong and Shanghai Banking Corporation Limited  
*Secretary* Boey Wong

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