

4 May 2020

Our Ref: INS/TEC/13/11/ Pt. XXIII

By Post

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Hong Kong Institute of Certified Public Accountants  
37<sup>th</sup> Floor, Wu Chung House  
213 Queen's Road East  
Wanchai, Hong Kong

(Attn: Mr Chris Joy, Executive Director, Standards and Regulation)



Dear Mr Joy,

**Invitation to Comment on IASB Exposure Draft  
ED/2020/2 Covid-19-Related Rent Concessions  
(Proposed amendment to IFRS 16)**

I refer to your letter of 27 April 2020 inviting us to comment on the captioned consultation document.

We have carefully studied it and agree that the proposed amendment offers a practical solution and relief for lessees in accounting for lease payments. We have no further comments to make.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan  
Associate Director  
Policy and Development Division  
Insurance Authority