Jenny Ng

From:

gillianchan@fstb.gov.hk

Sent:

Monday, April 20, 2020 10:45 AM

To:

P.T. Comment Letter

Cc:

samchan@fstb.gov.hk

Subject:

Invitation to Comment on IASB Exposure Draft ED/2020/1 Interest Rate

Benchmark Reform - Phase 2

Attachments:

Letter from HKICPA to PSFS (16.4.2020).pdf

Dear My Joy,

I refer to your letter (enclosed below) dated 16 April 2020 to the Permanent Secretary for Financial Services and the Treasury (Financial Services).

- 2. We welcome the HKICPA's efforts in launching local consultation on IASB Exposure Draft. We understand that it is your established practice to consult all relevant stakeholders and regulators on such proposals.
- 3. We trust that you will continue to engage your members and relevant stakeholders so that they are kept informed of the latest development and can offer their comments.

Yours sincerely, Gillian CHAN (for Secretary for Financial Services and the Treasury)