

11 December 2020

Our Ref: INS/TEC/13/11/ Pt. XXIV

By E-mail

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

(Attn: Mr Chris Joy, Executive Director, Standards and Regulation)

Dear Mr Joy,

Invitation to Comment on International Auditing and Assurance Standards Board's (IAASB) Discussion Paper, Fraud and Going Concern in an Audit of Financial Statements: Exploring the Differences Between Public Perceptions About the Role of the Auditor and the Auditor's Responsibilities in a Financial Statement Audit

I refer to your letter of 24 September 2020 inviting us to comment on the captioned consultation document.

We have carefully studied the consultation document and have no further comments.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan
Associate Director
Policy and Development Division
Insurance Authority