

23 August 2021

Our Ref: INS/TEC/14/11/ Pt. XXIII

By email

Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

(Attn: Ms Cecilia Kwei, Director, Standard Setting)

Dear Ms Kwei,

**Invitation to Comment on IASB Exposure Draft
ED/2021/8 Initial Application of IFRS 17 and IFRS 9 -
Comparative Information (Proposed amendment to IFRS 17)**

I refer to your letter of 29 July 2021 inviting us to comment on the captioned consultation document.

We welcome the proposed narrow-scope amendment to IFRS 17 in improving the usefulness of comparative information presented on initial application of the new Standards. We have carefully studied the Exposure Draft and have no further comments.

Thank you for giving us the opportunity to comment on the consultation document.

Yours sincerely,



Tony Chan
Associate Director
Policy and Development Division
Insurance Authority