



香港中華煤氣有限公司  
The Hong Kong and China Gas Company Limited

1<sup>st</sup> April 2021

Your Ref: C/FRSC

Standard Setting Department  
Hong Kong Institute of Certified Public Accountants  
37<sup>th</sup> Floor, Wu Chung House  
213 Queen's Road East  
Wanchai, Hong Kong

Attention: Ms Cecilia Kwei

Dear Madam,

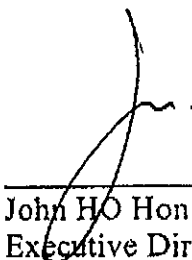
**Response to Invitation to Comment on IASB Request for Information  
Post-implementation Review of IFRS 10 Consolidated Financial Statements,  
IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interests in Other Entities**

On behalf of the Hong Kong and China Gas Company Ltd, I am writing to respond to your invitation to comment on the IASB Request for Information dated 17 December 2020.

We have reviewed our implementation of IFRS 10, IFRS 11 and IFRS 12 and no specific difficulties or divergent views were found throughout our implementation.

Thank you for your kind attention.

Yours faithfully,



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John HO Hon Ming  
Executive Director, Chief Financial officer and Company Secretary

bcc: Ms Anna Luk, Mr Chaplin Ho, Mr Martin Yip

01/04/2021

## POST-IMPLEMENTATION REVIEW ("PIR") OF IFRS 10, IFRS 11 AND IFRS 12

IFRS 10 *Consolidated Financial Statements*

IFRS 11 *Joint Arrangements*

IFRS 12 *Disclosure of Interests in Other Entities*

### Background:

- IFRS 10, 11 & 12 were effective in 2013

### Objective:

- To help the IASB assess the effects of the Standards' requirements

## IFRS 10 CONSOLIDATED FINANCIAL STATEMENTS

- Any difficulties in implementation of IFRS 10?

- Control – power over an investee

- Control – the link between power and return

- Change in the relationship between an investor and an investee

**Conclusion: No difficulties or divergent views existed in HKCG case.**

01/04/2021

## IFRS 11 JOINT ARRANGEMENTS

- Joint operation – recognize share of the assets, liabilities, revenues and expenses
- HKCG recognize Thailand Project as joint operation under IFRS 11

**Conclusion: No difficulties or divergent views existed in HKCG case.**

## IFRS 12 DISCLOSURE OF INTERESTS IN OTHER ENTITIES

- Does IFRS 12 serve its purpose of providing useful information about a company's interests in other entities?
- HKCG disclosed TCCL's financial information in HKCG's account under IFRS 12

**Conclusion: No difficulties or divergent views existed in HKCG case. The information disclosed fulfilled the objectives of IFRS 12.**