

22 December 2021

Your Ref: C/FRSC

Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Attention: Ms Cecilia Kwei

Dear Ms Kwei,

**Response to Invitation to Comment on IASB Exposure Draft
ED/2021/7 Subsidiaries without Public Accountability - Disclosures**

On behalf of the Hong Kong and China Gas Company Ltd., I am writing to respond to your invitation to comment on the IASB Exposure Draft ED/2021/7 dated 27 July 2021.

We are in support of the proposed amendments set out in ED/2021/7, which allow eligible entities to elect to apply reduced disclosure requirements. It helps to reduce the cost of financial statements preparation while maintaining the usefulness to public users.

Thank you for your kind attention.

Yours sincerely,



John HO Hon Ming
Executive Director, CFO and Company Secretary

Cc: Ms Anna Luk, Mr Chaplin Ho, Mr Martin Yip