

Comments on IFRS Interpretations Committee Tentative Agenda Decisions

Items		HKAB Comments
1.	Guarantee over a Derivative Contract (IFRS 9 Financial Instruments) – whether, in apply IFRS 9, an entity accounts for a guarantee over a derivative contract as a financial guarantee contract or a derivative	We agree with the proposal, where guarantee of a derivative is not widespread and agree that a standard-setting project work plan is not required at this stage.
2.	Premiums Receivable from an Intermediary (IFRS 17 Insurance Contracts and IFRS 9 Financial Instruments) – how an entity that issues insurance contracts (insurer) applies the requirements in IFRS 17 and IFRS 9 to premiums receivable from an intermediary	We agree that the matter is not widespread.
3.	Homes and Home Loans Provided to Employees – how an entity accounts for employee home ownership plans and employee home loans	While some banks agree that a standard-setting project work plan may not be required at this stage considering the product they are offering, there are banks suggesting that IASB should provide further guidance on the accounting requirement as similar scheme is common to banking industry.