

Circular on Reporting under Rule 4.2 and Rule 4.4 relating to Net Asset Requirement and Rule 4.6 relating to Investment Requirements of the New Capital Investment Entrant Scheme (updated as at 28 February 2025)

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A. Introduction

1. The introduction of the New Capital Investment Entrant Scheme (the “Scheme”) was announced in the 2023-2024 Budget, with a view to further enriching the talent pool and attracting new capital to Hong Kong.
2. The New Capital Investment Entrant Scheme Office (“New CIES office”) under Invest Hong Kong (“InvestHK”), overseen by the Director-General of Investment Promotion of InvestHK (“DGIP”), will be responsible for assessing the financial assets and investment of the Scheme Applicants/Entrants (“applicants”) as well as monitoring their continuous compliance of the Investment Requirements and Portfolio Maintenance Requirements while the Immigration Department, overseen by the Director of Immigration (“DoI”), will be responsible for assessing applications for visa/entry permit, extension of stay and unconditional stay pursuant to the Scheme.
3. In accordance with the Rules for the New Capital Investment Entrant Scheme (“Scheme Rules”), the applicant is required to engage a Certified Public Accountant (Practising)(“practitioner”) as defined in the Accounting and Financial Reporting Council Ordinance (Cap. 588) at his own costs to assist in demonstrating the following:
 - (i) Rule 4.2 and Rule 4.4 – fulfillment of Net Asset Requirement
 - (ii) Rule 4.6 – fulfillment of Investment Requirements
 - (iii) Rule 6.2 – fulfillment of Portfolio Maintenance Requirements (see paragraph 8 below)
4. The purpose of this Circular is to provide guidance to practitioners when undertaking such engagements and to ensure consistency of work performed by practitioners.
5. It has been identified by the Institute’s Auditing and Assurance Standards Committee (AASC), in consultation with InvestHK, that an agreed-upon procedures engagement conducted in accordance with Hong Kong Standard on Related Services 4400 (Revised), *Agreed-upon Procedures Engagements* (“HKSRS 4400 (Revised)”) and the guidance provided in this Circular would generally be suitable for reporting under Rule 4.2, Rule 4.4 and Rule 4.6 of the Scheme Rules.

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6. The term “Fulfillment document”, is defined in the Scheme Rules which means a report prepared by a Certified Public Accountant (Practising) as defined in the Accounting and Financial Reporting Council Ordinance (Cap. 588) in demonstrating the applicant’s fulfillment of Net Asset Requirement, Investment Requirements or Portfolio Maintenance Requirements as the case may be, refers to the agreed-upon procedures report issued by practitioners (see illustrative examples set out in Appendices 1 and 2). The Circular uses the terms “Fulfillment document” and “agreed-upon procedures report” interchangeably.
7. Practitioners are to refer to the Scheme Rules and the *Guide on preparation of fulfillment documents in demonstrating the applicant’s fulfillment of net asset requirement and investment requirements under the New Capital Investment Entrant Scheme* (the “Guide”) available on InvestHK’s [website](#) as a reference.
8. Guidance for reporting under the Portfolio Maintenance Requirements as set out in Rule 6.2¹ of the Scheme Rules is not covered in this Circular and will be developed at a later stage.

B. General Requirements

9. Eligibility criteria under the Scheme are set out in Rule 2 of the Scheme Rules.

C. Applicant’s Responsibilities

10. At all stages under the Scheme, the DGIP and DoI have the right to request the applicant to submit all documents that the DGIP and DoI consider necessary for assessing whether the applicant fulfills any requirements under the Scheme and whether the applicant is entitled to remain under the Scheme. Failure to provide documents to the satisfaction of the DGIP and DoI will render the applicant not being entitled to the Scheme and the application being discontinued.

Net asset requirement

11. In accordance with the definition of “net asset requirement” and Rule 4.2 of the Scheme Rules, the applicant must demonstrate that the applicant has net assets or net equity with a market value of not less than HK\$30 million net (or equivalent in foreign currencies) to which he is absolutely beneficially entitled throughout the six months preceding the date he lodged his application for net asset assessment of the Scheme. No more than 14 calendar days may elapse between the date of issuance of the Fulfillment document and the date on which the applicant lodges his application for net asset assessment. In case an applicant fails to submit the application for net asset assessment to the New CIES Office within the 14 calendar days after the date of issuance of the Fulfillment document, a fresh Fulfillment document for net asset assessment will in general be required.
12. The responsibilities of the applicant during the course of preparation of the Fulfillment documents in demonstrating the applicant’s fulfillment of the net asset requirement as set out in paragraph 6 of the Guide are:

¹ The reporting under Rule 6.2 is not yet applicable. The first and subsequent reporting under Rule 6.2 will be within one month after the first anniversary of the grant of Formal Approval to the applicant to join the Scheme, and after each subsequent anniversary.

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- to provide a net assets statement showing information of the assets or equity he owned and liabilities on the assets or equity (see illustrative example in Appendix 3).
- to provide proof of originals/photocopies certified true by the applicant on the assets or equity he owned and the liabilities on the assets or equity.
- for assets not traded on a public exchange, to provide a written valuation report² from a valuer.
- to ensure that no more than 14 calendar days may elapse between the date of issuance of the Fulfillment document and the date the applicant lodged his application for net asset assessment.
- should the applicant submit the Fulfillment document which is considered out-of-date by InvestHK, InvestHK has the right to request the applicant to submit further evidence on the assets or equity for the intervening period.

Investment Requirements

13. The responsibilities of the applicant during the course of preparation of the Fulfillment documents in demonstrating the applicant's fulfillment of the investment requirements as set out in paragraph 6 of the Guide are:
- (i) to provide a permissible investment assets statement showing information of the permissible investment assets he invested, including the transaction price and the amount of mortgage on the real estate (see illustrative example in Appendix 4).
 - (ii) to provide proof of originals/photocopies certified true by the applicant on the permissible investment assets he invested and the transaction price, the date of completion of purchase and the amount of mortgage on the real estate, if any.
 - (iii) for the applicant using a "Holding Company" as defined in Rule 1.11 of the Scheme Rules to hold the permissible investment assets he invested, to provide proof of originals/photocopies certified true by the applicant to demonstrate the fulfillment of all the conditions of "Holding Company" as defined in Rule 1.11 of the Scheme Rules.
14. The term "Holding Company"³, is defined in Rule 1.11 of the Scheme Rules which means a private company fulfilling all of the following conditions during the entire six months preceding the date the applicant lodged his application for assessment on Investment Requirements of

² In general, a valuation report contains the following information: date of valuation, essential information about the asset (which may include description and condition of the asset), basis of/ approach to valuation, recent transaction data for comparable pieces/ items; and relevant photos etc. The report will then arrive at a valuation of the asset, based on the foregoing information. The information of the valuer such as professional qualifications and experience should usually be attached to the valuation report.

³ Pursuant to note 15 of the Scheme Rules, the number of Holding Companies held by an applicant shall not be more than three.

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the Scheme, and during the entire period of which the applicant is permitted to stay in Hong Kong under the Scheme (wherever applicable):

- (a) the private company is incorporated or registered in Hong Kong under the Companies Ordinance (Cap. 622);
- (b) the private company is wholly owned by the applicant;
- (c) the private company only holds Permissible investment assets as defined in Rule 1.19 of the Scheme Rules;
- (d) the private company fulfills either of the following conditions –
 - (i) the private company is a Family-owned Investment Holding Vehicle (“FIHV”) as defined in section 5 of Schedule 16E to the Inland Revenue Ordinance (Cap. 112) (“IRO”); or
 - (ii) the private company is a Family-owned Special Purpose Entity (“FSPE”) as defined in section 6 of Schedule 16E to the IRO established under an FIHV which is a private company incorporated or registered in Hong Kong under the Companies Ordinance (Cap. 622) and wholly owned by the applicant.

The aforementioned FIHV in Rule 1.11(d)(i) or (ii) of the Scheme Rules shall have at least two full-time employees in Hong Kong who carry out the activities of the FIHV; and incur at least HK\$2 million operating expenditure annually in Hong Kong for carrying out the activities of the FIHV. Outsourcing of activities on behalf of FIHV to the Eligible Single Family Office (“SFO”) as defined in Rule 1.11(e) of the Scheme Rules is permitted; and

- (e) the private company is managed by an SFO of the applicant’s family⁴ as defined in section 2 of Schedule 16E to the IRO, which manages assets specified under Schedule 16C to the IRO for the FIHV (or multiple FIHVs) of the family with an aggregate net asset value of not less than HK\$240 million.

D. Practitioner’s Responsibilities

- 15. The practitioner is required to perform work as described in paragraph 3 above.
- 16. When conducting an engagement following the guidance in this Circular, practitioners should conduct an agreed-upon procedures engagement in accordance with HKSRS 4400 (Revised) and:
 - (i) carry out procedures agreed-upon with the applicant according to the Guide, and use the documents and information obtained from the applicant as the basis for the findings to the agreed-upon procedures report in accordance with HKSRS 4400 (Revised);

⁴ In general, a valuation report contains the following information: date of valuation, essential information about the asset (which may include description and condition of the asset), basis of/ approach to valuation, recent transaction data for comparable pieces/ items; and relevant photos etc. The report will then arrive at a valuation of the asset, based on the foregoing information. The information of the valuer such as professional qualifications and experience should usually be attached to the valuation report.

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- (ii) report the findings based on the procedures performed; and
 - (iii) sign the agreed-upon procedures report as a whole which includes the accompanying Appendix 3 or Appendix 4 to this Circular, and other annexes on the findings as the case may be.
17. As explained in HKSRS 4400 (Revised),
- In an agreed-upon procedures engagement, the practitioner performs the procedures that have been agreed upon by the practitioner and the applicant, where the applicant has acknowledged that the procedures performed are appropriate for the purpose of the engagement. The practitioner communicates the agreed-upon procedures performed and the related findings in the agreed-upon procedures report. The applicant and other intended users consider for themselves the agreed-upon procedures and findings reported by the practitioner and draw their own conclusions from the work performed by the practitioner.
 - An agreed-upon procedures engagement is not an audit, review or other assurance engagement. An agreed-upon procedures engagement does not involve obtaining evidence for the purpose of the practitioner expressing an opinion or an assurance conclusion in any form.
18. The practitioner should agree the terms of the agreed-upon procedures engagement with the applicant and record the agreed terms of engagement in an engagement letter or other suitable form of written agreement. The requirements on terms of engagement are set out in paragraphs 24 to 26 of HKSRS 4400 (Revised); an illustrative engagement letter for an agreed-upon procedures engagement can be found in Appendix 1 of HKSRS 4400 (Revised).
19. The practitioner should comply with the requirements of the Institute's Code of Ethics for Professional Accountants. A professional accountant is required to comply with the following fundamental principles:
- a. Integrity;
 - b. Objectivity;
 - c. Professional competence and due care;
 - d. Confidentiality; and
 - e. Professional behaviour.

Reporting on Net Asset Requirement

20. The objective of checking the applicant's net assets or equity for the specified six-month period is to provide evidence that the applicant has maintained the required level of wealth across time and also provide indicative information on the source of funding for the subsequent capital investment into Hong Kong.
21. Before an applicant submits an Entry Application to the DoI, the applicant is required to submit an application for the net asset assessment together with the agreed-upon procedures report and all relevant supporting documents stated therein to the New CIES office for verifying whether the applicant has fulfilled the net asset requirement.

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22. No more than 14 calendar days may elapse between the issuance date of the agreed-upon procedures report and the date on which the applicant lodges his application for the net asset assessment to the New CIES Office. In case an applicant fails to submit the application for the net asset assessment to the New CIES Office within 14 days after the issuance of the agreed-upon procedures report, a fresh agreed-upon procedures report for the net asset assessment will in general be required.
23. In order to ascertain that there is a continuous minimum holding of HK\$30 million net assets or equity by the applicant throughout the specified six-month period, the practitioner should obtain sufficient appropriate evidence of the net assets or equity holding at a minimum two points of time (i.e. the start and end dates of the specified six-month period).
24. The applicant is required to provide information and supporting documents on any and every charge, lien and encumbrances secured on or attached to any asset on the Net Assets Statement.
25. The applicant could have a single asset or a combination of assets (including the respective portion of jointly-owned assets or equity with the applicant's family member(s) which is absolutely beneficially entitled to the applicant) to meet the net assets or net equity test. For avoidance of doubt, jointly-owned net assets or net equity with other persons (e.g. business partners) cannot be counted towards the net asset requirement. The practitioner should perform the work with an attitude of professional skepticism in ascertaining the assets and liabilities reported for meeting the net assets or net equity test.
26. The term "family member" is defined in the Scheme Rules which means "member of family" as defined in section 4 of Schedule 16E to the Inland Revenue Ordinance (Cap. 112). Please refer to the relevant frequently asked question(s) published on the official website of the New CIES Office for details. Members of the family of the applicant (Person A) include all of the persons related to Person A (whether alive or deceased) mentioned below:
 - a spouse of Person A (Person B);
 - a lineal ancestor of Person A (Person C);
 - a lineal ancestor of Person B (Person D);
 - a lineal descendant of Person A (Person E);
 - a sibling of Person A, Person B, Person C or Person D (Person F);
 - a lineal descendant of Person F (Person G); and
 - a spouse of Person E, Person F or Person G.

Guidance on Specific Types of Assets and Equity

27. Below are some procedures that may be used for the common types of assets or equity. It is not intended to provide step-by-step guidance on reporting and when carrying out such work, practitioners should exercise their professional judgement in light of the particular circumstances of the engagement.

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28. Bank Assets

The practitioner should ascertain the ownership and the holding balance of the bank assets throughout the specified six-month period by checking the bank statements or other relevant document as described below:

- (a) check the name of the applicant on the Net Assets Statement to the bank document.
- (b) convert the outstanding balance into Hong Kong dollars by using the exchange rate on that balance date.
- (c) check the statement (or other letter issued by the bank) dates to ensure that it falls within the specified six-month period.
- (d) obtain bank reference letter demonstrating the monthly balance of deposit throughout the specified six-month period should be provided in case of the bank account having no passbook or monthly statements. The bank reference letter should be properly certified by the bank with the authenticating stamp and authorized person's signature in an official letter bearing full name of the bank, address and phone number.
- (e) check outstanding loans/overdraft balances in the same account from the statement (if any) or bank reference letter (if any) have been included on the Net Assets Statement.

29. Real Estate

The practitioner should ascertain the ownership and market value of assets or equity as stated on the Net Assets Statement against the supporting documents as provided by the applicant at a minimum two points of time (i.e. the start and the end dates of the specified six-month period).

- (a) The practitioner should review the relevant document which shows the ownership of the real estate such as, the certificate of ownership, land title, etc. If the issue date of the document is after the commencement date of the specified six-month period, the practitioner should obtain the purchase agreement or any other relevant document to ascertain the applicant's ownership on this real estate is established before the commencement date of the specified six-month period.
- (b) In order to ascertain the market value of the real estate, the applicant is required to provide a written valuation report on the real estate. The written valuation report must be performed by a valuer on at a minimum two points of time (i.e. the start and the end dates of the specified six-month period). In reviewing the written valuation report, the practitioner should check the real estate address, area, etc against the ownership document in (a) above. See Footnote 2 for contents of the written valuation report. The valuer should be a qualified professional as recognized in the local jurisdiction where the real estate is situated.
- (c) The applicant is required to provide information and supporting documents on any and every charge, lien and encumbrances secured on or attached to that real estate existing throughout the specified six-month period on the Net Assets Statement.

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30. Unlisted Equity and Debt Investments

The practitioner should ascertain the ownership and market value of assets or equity as stated on the Net Assets Statement against the supporting documents as provided by the applicant at a minimum two points of time (i.e. the start and the end dates of the specified six-month period).

- (a) Unlisted equity investments may be held through Special Purpose Vehicles or holding companies. The practitioner should exercise professional judgement and professional skepticism when obtaining documents to check ownerships in each layer of the structures. The applicant is required to provide a written valuation report from a valuer for assets not traded on a public exchange.
- (b) Broker quotes for certain bonds not traded on a public exchange can be accepted for valuation purposes.
- (c) The practitioner should obtain the documents such as shareholder register, share purchase agreements, capitalization table, to ascertain the existence of the investment.
- (d) The practitioner should review the Memorandum or Articles of Association to ensure the establishment of ownership and shareholding of the applicant and also obtain a recent company search to check the latest ownership status.
- (e) In case of any change of ownership during the specified six-month period, the practitioner should obtain documents verifying the change (e.g. Capital Verification Report).
- (f) For the valuation of the unlisted entity for each of the two points of time (i.e. the start and the end dates of the specified six-month period), the practitioner should check against the corresponding supporting documents⁵ and include the findings in the Fulfillment document. It is expected that the valuation dates be consistent with the dates of the two points of time in the Net Assets Statements.
- (g) The practitioner should also obtain the audited financial statements of the unlisted entity which cover the specified time points for assessment. The practitioner should read the auditor's reports and should indicate in the report in Appendix 1 for any modified opinions in these auditor's reports. It is expected that the latest financial period in the audited financial statements must not have ended more than six months before the date of issuance of the Fulfillment document.

⁵ Corresponding supporting documents include:

- Audited financial statements;
- Stub period financial statements submitted together with the latest audited financial statements;
- Management accounts acceptable to a Certified Public Accountant (Practising) in Hong Kong as defined in the Accounting and Financial Reporting Council Ordinance (Cap. 588) submitted together with the latest audited financial statements; or
- Evidence demonstrating that the asset values at the valuation dates are not materially different from the values at the start and the end of the specified six-month period in the Net Asset Statements submitted together with the latest audited financial statements.

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- (h) In the event that the latest audited financial statements have ended more than six months before the date of issuance of the Fulfillment document, a stub period financial statements should be provided by the applicant so that no more than six months may elapse between the date of issuance of the Fulfillment document and the end date of the latest stub period financial statements.
 - (i) A stub period financial statements and comparative information must be at least reviewed by the auditor of the unlisted entity in accordance with the Hong Kong Standards on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* or International Standards on Review Engagements 2410 if the auditor of the unlisted entity is from overseas. For an unlisted entity incorporated in Mainland China, the stub period review should be performed in accordance with the China Standards on Review Engagements 2101 - Engagements to Review Financial Statements issued by the Chinese Institute of Certified Public Accountants.
 - (j) Any personal loan made by the applicant to a company /an individual is not considered an asset of the applicant for the purpose of the application.
 - (k) Any personal loan made by a company in which the applicant is absolutely entitled, to the applicant, is not considered an asset of the company for the purpose of the application.
31. The practitioner should obtain sufficient appropriate evidence to ascertain the absolute beneficiary entitlement of the applicant's net assets or net equity. In case of joint ownership of a particular asset, the applicant needs to prove (i) his percentage holding throughout the specified six-month period and (ii) his relationship with all the joint owners with documentation which can directly or indirectly prove that such family member(s) complies with the definition as stated in Rule 1.15 of the Scheme Rules. In case there is no defined percentage holding on the asset, a legal undertaking to state the distribution percentages among the joint owners throughout the specified six-month period must be provided by the applicant only if the asset ownership is allocated on an unevenly distributed basis. If the asset ownership is allocated on an evenly distributed basis, the practitioner should divide the value of the assets or liabilities by the number of joint owners as shown on the supporting documents to obtain the percentage owned by the Applicant and the share of the assets or liabilities, and no further proof or legal undertaking is required to be obtained. In order to prove the family member(s) complies with the definition as stated in Rule 1.15, the applicant is required to provide the Family Tree Diagram and other document(s) to directly or indirectly demonstrate the compliance with Rule 1.15, e.g. birth certificate, marriage certificate, etc.

Reporting on Investment Requirements

32. Upon the applicant's completion of making the committed investment within the specified investment timeframe as set out in Rule 2.1(d) of the Scheme Rules, the applicant is required to submit an application to the New CIES Office for verification of his fulfillment of the investment requirements together with the agreed-upon procedures report and all relevant supporting documents.

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33. As set out in Rule 5.1, Rule 5.2, Rule 5.3 and Rule 5.4 of the Scheme Rules, the permissible investment assets are as follows:

| Permissible Investment Assets | Amount HKD |
|---|---|
| Permissible financial assets (Rule 5.1) <ul style="list-style-type: none"> • Equities (see paragraph 37 below) • Debt securities (see paragraph 38 below) • Certificates of deposits (cap of HK\$3 million), with a remaining term to maturity of not less than 12 months at the time of acquisition by the applicant) (see paragraph 39 below) • Subordinated debt (see paragraph 40 below) • Eligible collective investment schemes (see paragraph 41 below) (Note) • Ownership interest in limited partnership funds registered under the Limited Partnership Fund Ordinance (Cap. 637) (see paragraph 42) below) (Note) (Note: Aggregate cap of HK\$10 million for private limited partnership funds and private open-ended fund companies) | Minimum of HK\$27 million in any of the permissible financial assets and/or real estate |
| Real estate (Rule 5.2) (an aggregate cap of HK\$10 million for non-residential and residential real estate) (see paragraph 43 below) | |
| CIES Investment Portfolio (Rule 5.3 and Rule 5.4) (see paragraph 44 below) | HK\$3 million |

34. In case an applicant fails to make the committed investment in permissible investment assets within the specified timeframe in Rule 2.1(d) of the Scheme Rules, or he fails to submit any relevant certifying proof issued by the New CIES Office within its validity period to the DoI, a fresh application for the net asset assessment and other subsequent applications under the Scheme will in general be required.
35. For permissible financial assets (as defined in Rule 5.1 of the Scheme Rules), an applicant must deposit his Permissible financial assets into designated account(s) operated by eligible financial intermediary(ies), use the designated account exclusively for the transaction of Permissible financial assets and must not reduce the committed investment while permitted to stay in Hong Kong under the Scheme. The designated account(s) must be (i) in the own name of the applicant; or (ii) in the name of a “Holding Company” as defined in paragraph 14 above.

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36. Permissible financial assets held by a Holding Company

For permissible financial assets held by a Holding Company, the applicant is required to provide a Holding Company Structure Diagram showing the name(s) of the Holding Company(ies), place(s) and date(s) of incorporation, entity type(s), asset(s) held and percentage of the participation interests/ equity interests held directly or indirectly; and other relevant documents as stated in Appendix 6.

According to Rule 1.11 of the Scheme Rules, a Holding Company is required to fulfill the conditions as set out in paragraph 14 during the entire six months preceding the date the applicant lodged his application for assessment on Investment Requirements of the Scheme (“the applicable period”). For conditions as set out in paragraph 14(c) – (e) (see also procedures 15, 16 and 22 in Appendix 2), the practitioner should obtain the audited financial statements of the FIHV or FSPE and SFO (in case where outsourcing of activities on behalf of FIHV to the SFO applies) with the financial period end date falling within the applicable period. The practitioner should read the auditor’s reports and should indicate in the report in Appendix 2 for any modified opinions in these auditor’s reports. It is expected that the financial period in the audited financial statements must not have ended more than six months before the date of issuance of the Fulfillment document.

In the event that the audited financial statements have ended more than six months before the date of issuance of the Fulfillment document, stub period financial statements should be provided by the applicant so that no more than six months may elapse between the date of issuance of the Fulfillment document and the end date of the latest stub period financial statements. The requirements on stub period financial statements are the same as set out in paragraph 30(i).

37. Equities

The practitioner should ascertain the ownership and amount invested in shares of companies that are listed on the Stock Exchange of Hong Kong (“SEHK”) and traded in Hong Kong dollars (“HKD”) or Renminbi (“RMB”) from banks or securities brokers (e.g. statements from banks, securities brokers, bought and sold notes, sales and purchase agreements and stamp duty documents for share transfers, etc.).

38. Debt securities

The practitioner should ascertain the ownership and amount invested in debt securities:

- (i) listed on the SEHK and traded in HKD or RMB (including debt instruments issued in Hong Kong by the Ministry of Finance of the People’s Republic of China and local people’s government at any level in the Mainland);
- (ii) denominated in HKD or RMB, including fixed or floating rate instruments and convertible bonds issued or fully guaranteed by:
 - (A) the Hong Kong Special Administrative Region Government (“the Government”), the Exchange Fund, the Hong Kong Mortgage Corporation, the MTR Corporation Limited, Hong Kong Airport Authority, and other corporations, agencies or bodies wholly or partly owned by the Government as may be specified from time to time by the Government; or
 - (B) listed companies referred to under Rule 5.1(a) of the Scheme Rules.

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39. Certificates of deposits

The practitioner should ascertain the ownership and amount invested in certificates of deposits denominated in HKD or RMB issued by authorised institutions as defined in the Banking Ordinance (Cap. 155) with a remaining term to maturity of not less than 12 months at the time of acquisition by the applicant, subject to a cap of 10% (i.e. HK\$3 million) of the minimum investment threshold.

This acquisition must take place after Approval-in-Principle has been granted by the DoI and thereafter the applicant be absolutely beneficially entitled to the invested certificates of deposits throughout the term.

40. Subordinated debt

The practitioner should ascertain the ownership and amount invested in subordinated debt denominated in HKD or RMB issued by authorised institutions in compliance with Schedules 4B and 4C of the Banking (Capital) Rules (Cap. 155L).

41. Eligible collective investment schemes

The practitioner should ascertain the ownership and amount invested in:

- (i) Securities and Futures Commission (“SFC”) authorised funds managed by corporations licensed or by institutions registered with the SFC for Type 9 regulated activity;
- (ii) SFC authorised real estate investment trusts managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity;
- (iii) SFC authorised Investment-Linked Assurance Schemes issued by insurers permitted to carry on Class C business as specified in Part 2 of Schedule 1 to the Insurance Ordinance (Cap. 41);
- (iv) Open-ended fund companies (“OFCs”) registered under the Securities and Futures Ordinance (Cap. 571) and managed by corporations licensed by or institutions registered with the SFC for Type 9 regulated activity.

42. Ownership interest in limited partnership funds (“LPFs”) registered under the Limited Partnership Fund Ordinance (Cap. 637)

The practitioner should ascertain the ownership interest and amount invested in LPFs and that the total investment amount of ownership interest in private LPFs in this category and private OFCs in paragraph 41(iv) above should not exceed HK\$10 million in aggregate.

43. Real estate

The practitioner should ascertain the ownership and amount invested in:

- (i) non-residential real estate, whether commercial and/or industrial (including pre-completion properties covering offices, commercial premises, retail premises and factories and excluding land and multi-purpose real estate partly for residential purposes) in Hong Kong; and

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- (ii) residential real estate (including pre-completion property and multi-purpose real estate partly for residential purposes) in Hong Kong, where the investment must be (a) made in one single property with transaction price of HK\$50 million or above; and (b) completed⁶ on or after 16 October 2024.

The total investment amount in non-residential and/or residential real estate above which is counted towards the fulfillment of the minimum investment threshold is subject to an aggregate cap of HK\$10 million.

There is no requirement for a written valuation report for the purposes of demonstrating the applicant's fulfillment of the investment requirements.

44. CIES Investment Portfolio ("CIES IP")

The applicant under the Scheme is required to place HK\$3 million into the CIES IP, which is set up and overseen by the Hong Kong Investment Corporation Limited ("HKIC"). The HK\$3 million placed into the CIES IP will be subject to a lock-up period. The applicant is required to deposit cash of HK\$3 million to the designated account opened with one of his appointed financial intermediary(ies) for subsequent placing into the CIES IP.

Upon notification by New CIES Office and/or the administrator appointed by HKIC, it is the applicant's responsibility to place the HK\$3 million into the CIES IP by the specified deadline for him. If the applicant does not place the HK\$3 million into the CIES IP by the specified deadline for him, he will be considered as not fulfilling the minimum investment threshold under Rule 3.1 of the Scheme Rules even though he has deposited the HK\$3 million to the designated account opened with one of his appointed financial intermediary(ies) in accordance with Rule 5.4 of the Scheme Rules.

When the practitioner is performing work on investment requirements, the practitioner should ascertain the set up and transfer of HK\$3 million into the designated account of an appointed financial intermediary (e.g. HK\$3 million in an authorised institution as defined in the Banking Ordinance (Cap. 155) or HK\$3 million in a corporation licensed to perform Type 1 or 9 regulated activities under the Securities and Futures Ordinance) (Cap. 571) or an insurer permitted to carry on Class C business as specified in Part 2 of Schedule 1 under the Insurance Ordinance (Cap. 41), if applicable.

⁶ In addition to meeting the requirements as stated in Rule 2.1(d) of the Scheme Rules, the date of completion of the purchase of the residential property should be on or after 16 October 2024. "Date of completion" means the date of payment on completion, or if payment is made by more than one instalment the date of payment of the last instalment. The applicant will be regarded as having made the investment in the real estate on the date of completion.



Circular on Reporting under Rule 4.2 and Rule 4.4 relating to Net Asset Requirement and Rule 4.6 relating to Investment Requirements of the New Capital Investment Entrant Scheme (updated as at 28 February 2025)

E. Reporting

45. Attached at Appendices 1 and 2 are example reports related to Rule 4.2 and Rule 4.4 of the Scheme Rules relating to net asset requirement and Rule 4.6 of the Scheme Rules relating to investment requirements respectively, based on conducting an agreed-upon procedures engagement in accordance with HKSRS 4400 (Revised) and with reference to this Circular. Practitioners are reminded that they are illustrative examples only. Practitioners are to use their professional judgement to ascertain the exact circumstances of each of their engagements.
46. The practitioner is required to attach the completed Net Assets Statement/Permissible Investment Assets Statement by the applicant to the practitioner's report.
47. Reference guides for the completion of the Net Assets Statement and Permissible Investment Assets Statement are set out in Appendices 5 and 6 respectively. Practitioners are reminded that it is for reference only and it is not an exhaustive checklist.

F. Other Considerations

48. Practitioners should remind the applicants that the report issued for the purpose of this Circular would not provide a guarantee for successful application to the Scheme. The applicants are also required to satisfy other criteria as stated in the Scheme Rules.
49. The AASC of the Institute welcomes your comments and feedback, which should be sent to the Standard Setting Department at: commentletters@hki CPA.org.hk.

Date of Revised Circular: 28 February 2025

APPENDIX 1
Example of a Report related to Rule 4.2 and Rule 4.4 of the
Rules for the New Capital Investment Entrant Scheme

For purposes of this illustrative agreed-upon procedures report, the following circumstances are assumed:

- The applicant is the engaging party, the responsible party and the intended user. The report is also intended to be provided to Invest Hong Kong by the applicant.
- No exceptions were found.
- The practitioner did not engage a practitioner's expert to perform any of the agreed-upon procedures.
- There is a restriction on the use and distribution of the report.
- The practitioner included a reference to the date when the agreed-upon procedures were agreed in the terms of the engagement.

AGREED-UPON PROCEDURES REPORT ON NET ASSET REQUIREMENT

To [Applicant Name] ("the Applicant")

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

Our report is solely for the purpose of assisting the Applicant in demonstrating to the Director-General of Investment Promotion of Invest Hong Kong ("InvestHK") that you meet the requirements in Rule 4.2 and Rule 4.4 of the Rules for the New Capital Investment Entrant Scheme ("New CIES") issued by InvestHK and may not be suitable for another purpose. This report is intended solely for the Applicant, and should not be used by, or distributed to, any other parties, except that we agree that a copy of this report may be provided to InvestHK.

Responsibilities of the Applicant

The Applicant has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Applicant is responsible for providing a statement showing information of the assets the applicant owned and liabilities on the assets and provide proof of original/photocopies certified true by the applicant on the assets at various dates within the period from [date] to [date] which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with Hong Kong Standard on Related Services (HKSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements* issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Applicant, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures. We expressly disclaim any liability or duty to any other party for the content in this report.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements of the HKICPA's *Code of Ethics for Professional Accountants* (the "Code") and the independence requirements in Part 4A, Chapter A of the Code.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Applicant in the terms of engagement dated [date], on the assets owned by the Applicant at various dates within the period from [date] to [date] and the figures as set forth in the Annexes A to C.

| Procedures | Findings |
|--|---|
| 1. Obtain from the Applicant the Net Assets Statement in relation to the application under New CIES and check its arithmetic accuracy. | 1. We obtained from the Applicant the Net Assets Statement and found that it is arithmetically accurate. |
| 2. Check the Applicant's name and the amount of balance throughout the period from [date] to [date] as stated on the Net Assets Statement against the [description of document inspected, e.g. monthly statements or passbook or reference letter from the financial institution certifying the maintenance of balance above certain amount throughout the specified six-month period], provided to us by the Applicant. <i>Repeat the procedure separately for each account listed on the Net Assets Statement</i> | 2. We found that the Applicant's name and the amount of balance as stated on the Net Assets Statement to be in agreement with the [monthly statements][passbook] [reference letter] from the [name of the financial institution] provided to us by the Applicant. <i>Repeat the finding separately for each account listed on the Net Assets Statement</i> |
| 3. Check the Applicant's name and the amount of deposits throughout the period from [date] to [date] as stated on the Net Assets Statement against the certificate of deposit[s] issued by the [name of the financial institution] dated [date] provided to us by the Applicant. | 3. We found that the Applicant's name and the amount of deposits as stated on the Net Assets Statement to be in agreement with the certificate of deposit[s] issued by the [name of the financial institution] dated [date] provided to us by the Applicant. |
| 4. Check the Applicant's name and the amount of [outstanding loans][overdraft balances][describe type of personal liabilities or debts] as stated on the Net Assets Statement against the [statements][reference letter] issued by [name of the financial institution]. | 4. We found that the Applicant's name and the amount of [outstanding loans][overdraft balances][describe type of personal liabilities or debts] as stated on the Net Assets Statement to be in agreement to the [statements][reference letter] issued by [name of the financial institution]. |

| Procedures | Findings |
|--|--|
| <p>5. Check the Applicant's name, the amount of [securities][bonds][funds] holdings and the value throughout the period from [date] to [date] as stated on the Net Assets Statement against the [description of documents inspected e.g. monthly/quarterly statement of the investment account; reference letter from the financial institution; written valuation report from a valuer (for assets not traded on a public exchange) provided to us by the Applicant.</p> <p><i>Repeat the procedure separately for each type of securities, bonds or funds.</i></p> | <p>5. We found that the Applicant's name, the amount of [securities][bonds][funds] holdings and the value as stated on the Net Assets Statement to be in agreement with the [description of documents inspected] in respect of the [securities][bonds][funds] holdings in the Applicant's name, provided to us by the Applicant.</p> <p><i>Repeat the finding separately for each type of securities, bonds or funds.</i></p> |
| <p>6. Check the Applicant's name and the surrender value of insurance policy throughout the period from [date] to [date] as stated on the Net Assets Statement against the [description of documents inspected e.g. contract; annual statement of the insurance account; reference letter from the insurance company; written valuation report from a valuer (for assets not traded on a public exchange) provided to us by the Applicant.</p> | <p>6. We found that the Applicant's name and the surrender value of insurance policy as stated on the Net Assets Statement to be in agreement with the [description of documents inspected] in respect of the insurance policy in the Applicant's name provided to us by the Applicant.</p> |
| <p>7. Check the Applicant's name and the values of the real estate as stated on the Net Assets Statement located at [address] against the written valuation reports issued by [name of the valuer] dated [date] and [date], provided to us by the Applicant.</p> | <p>7. We found that the Applicant's name and the values of the real estate as stated on the Net Assets Statement located at [address] to be in agreement with the written valuation reports issued by [name of the valuer] dated [date] and [date], provided to us by the Applicant.</p> |
| <p>8. Check the valuation report obtained in Procedure[s 5, 6 and] 7 above against the Rules for the New Capital Investment Entrant Scheme for content of the valuation report:</p> <ul style="list-style-type: none"> • date of valuation; • essential information about the asset (which may include description and condition of the asset); • basis of / approach to valuation; • recent transaction data for comparable pieces/items; • relevant photos, if applicable; • professional qualifications and experience of valuer. | <p>8. We found the valuation report obtained in Procedure[s 5, 6 and] 7 above to contain information set out in the Rules for the New Capital Investment Entrant Scheme:</p> <p><i>[List information on the valuation report]</i></p> <ul style="list-style-type: none"> • date of valuation; • essential information about the asset • basis of / approach to valuation; • recent transaction data for comparable pieces/items; • relevant photos, if applicable; • professional qualifications and experience of valuer. |
| <p>9. Check the Applicant's name and the percentage owned by the Applicant as stated on the Net Assets Statement against the real estate ownership certificates [and land registry record or equivalent record, where available] for the real estate located at [address], provided to us by the Applicant.</p> | <p>9. We found that the Applicant's name and the percentage owned by the Applicant as stated on the Net Assets Statement to be in agreement with the real estate ownership certificates [and land registry record or equivalent record, where available] for the real estate located at [address], provided to us by the Applicant.</p> |

| Procedures | Findings |
|--|--|
| <p>10. Check the Applicant's name and the mortgage amount as stated on the Net Assets Statement against the [e.g. mortgage deed, mortgage statements or name of document inspected] for real estate at [address] issued by [name of issuing party] dated [date] and [date], provided to us by the Applicant.</p> | <p>10. We found that the Applicant's name and the mortgage amount as stated on the Net Assets Statement to be in agreement with the [e.g. mortgage deed, mortgage statements or name of document inspected] for the real estates located at [address], issued by [name of issuing party] dated [date] and [date] provided to us by the Applicant.</p> |
| <p>11. Check the Applicant's name, the percentage owned by the Applicant and the net asset value of [name of the Company] as stated on the Net Assets Statement against the audited financial statements (or reviewed financial statements, if applicable) of [name of the Company] for the year ended [date] and [date] audited by [name of auditor] dated [date] and [date] respectively, provided to us by the Applicant.</p> <p><i>Repeat the procedure separately for equity holding in each unlisted company</i></p> | <p>11. We found that the Applicant's name, the percentage owned by the Applicant and the net asset value of [name of the Company] as stated on the Net Assets Statement to be in agreement with the audited financial statements (or reviewed financial statements, if applicable) of [name of the Company] for the year ended [date] and [date] audited by [name of auditor] dated [date] and [date] respectively, provided to us by the Applicant.</p> <p><i>Repeat the finding separately for equity holding in each unlisted company</i></p> |
| <p>Note to practitioners:</p> <p><i>For these assets or liabilities which are jointly owned with the Applicant's family member(s) as defined in paragraph 26 of this PN, the practitioner should perform the illustrative procedures in 12 to 14 below. In case there is no defined percentage holding on the asset, a legal undertaking to state the distribution percentages among the joint owners throughout the specified six-month period must be provided by the Applicant only if the asset ownership is allocated on an unevenly distributed basis. If the asset ownership is allocated on an evenly distributed basis, the practitioner should divide the value of the assets or liabilities by the number of joint owners as shown on the supporting documents to obtain the percentage owned by the Applicant and the share of the assets or liabilities, no further proof or legal undertaking is required to be obtained.</i></p> | |
| <p>12. Check the Applicant's name, the percentage owned by the Applicant and share of [the assets and liabilities (please specify) as stated in procedures 2-11 above] owned by the Applicant as stated on the Net Assets Statement against [the supporting documents as stated in procedures 2-11 above or legal undertaking on distribution percentages].</p> | <p>12. We found that the Applicant's name, the percentage owned by the Applicant and share of [the assets and liabilities (please specify) as stated in procedures 2-11 above] owned by the Applicant as stated on the Net Assets Statement to be in agreement with [the supporting documents as stated in procedures 2-11 above or legal undertaking on distribution percentages].</p> |
| <p>13. Obtain from the Applicant the Family Tree Diagram and check the name of the joint owner(s) as stated in the [supporting document (please specify) of the assets and liabilities obtained in procedures 2-11 above against the name(s) of the family member(s) in the Family Tree Diagram.</p> | <p>13. We obtained from the Applicant the Family Tree Diagram and found that the name of the joint owner(s) as stated in the [supporting document (please specify) of the assets and liabilities obtained in procedures 2-11 above to be in agreement with the name(s) of the family member(s) in the Family Tree Diagram.</p> |

| Procedures | Findings |
|--|--|
| <p>14. Check the name of the family member and the relationship between the Applicant and the family member as stated in the Family Tree Diagram against [the document which can directly or indirectly prove that the family member(s) complies with the definition as stated in paragraph 1.15 of the Scheme Rules e.g. birth certificates, marriage certificate.]</p> | <p>14. We found that the name of the family member and the relationship between the Applicant and the family member as stated in the Family Tree Diagram to be in agreement with [the document which can directly or indirectly prove that the family member(s) complies with the definition as stated in paragraph 1.15 of the Scheme Rules e.g. birth certificates, marriage certificate.]</p> |

XYZ & Co.

Certified Public Accountants (Practising)

[Date of practitioner's report]

[Practitioner's address]

附錄 1
與新資本投資者入境計劃的規則
第 4.2 和 4.4 條相關的報告範例

此商定程序報告範本適用於以下假設情況：

- 申請人為委聘方、負責方及預期使用者。報告擬由申請人提交予投資推廣署。
- 經執行商定程序後沒有識別到例外情況。
- 執業會計師沒有委聘另一位專家來執行任何商定程序。
- 報告訂明用途及分發限制。
- 執業會計師列明委聘條款所列商定程序的協定日期。

關於淨資產規定的商定程序報告

致[申請人姓名]（「申請人」）

此商定程序報告的目的以及用途和分發限制

本報告僅用作協助申請人向投資推廣署署長（「投資推廣署」）證明您符合投資推廣署頒佈的《新資本投資者入境計劃的規則》第 4.2 和 4.4 條的規定，本報告未必適合用作其他用途。本報告僅供申請人使用，除了我們同意可向投資推廣署提供此報告副本外，此報告不得用作任何其他用途或分發給任何其他人士。

申請人的責任

申請人確認，商定程序對於所委聘業務的目的而言屬合適。

申請人需提供一份報表，顯示申請人所擁有的資產及與其資產有關的債務的資料，並提供申請人在[日期]至[日期]期間的不同日期所擁有資產的證明文件（正本或由申請人核證為真確的影印本），並委聘我們對該報表執行商定程序。

執業會計師的責任

我們根據香港會計師公會（「公會」）頒佈的《香港相關服務準則》（HKSRs）第 4400 號（經修訂）《商定程序業務》而執行相關商定程序工作。商定程序工作包括我們與申請人協定執行的程序，並根據所執行的商定程序得出的事實結果作出報告。我們不會就商定程序的合適性作出陳述，並明確聲明不會就本報告內容向任何其他人士承擔任何責任或義務。

此商定程序工作並非鑒證工作，因此我們不會發表意見或鑒證結論。

如果我們執行商定程序以外的程序，我們可能會發現其他應予報告的事宜。

專業道德及質量管理

我們已遵守公會頒佈的《專業會計師道德守則》（《守則》）的道德要求，以及《守則》第 A 章第 4A 部分的獨立性規定。

本會計師事務所採用《香港質量管理準則》(HKSQM) 第 1 號「會計師事務所對執行財務報表審計、審閱、其他鑑證業務或相關服務業務的質量管理」，並要求事務所設計、執行及營運一套完善的質量管理系統，包括關於要遵守道德要求、專業準則規定及可適用的法律及監管規定的政策及程序。

程序和結果

根據與申請人於 [日期] 訂立的委聘條款中所協定，我們執行了下列程序，於申請人在 [日期] 至 [日期] 期間各個日期擁有的資產以及附件 A 至 C 中列出的數字。

| 程序 | 工作結果 |
|---|---|
| 1. 從申請人取得根據新資本投資者入境計劃遞交的淨資產報表，並檢查該報表的計算是否準確。 | 1. 我們從申請人取得了淨資產報表，並發現其計算準確。 |
| 2. 檢查淨資產報表所載申請人的姓名及於 [日期] 至 [日期] 期間的結餘金額與申請人所提供 [所檢查文件的描述，例如金融機構發出的帳戶月結單、存摺、證明信以證明結餘金額在指定六個月期間內維持在一定金額以上] 的資料是否相符。 <i>對淨資產報表中所載的每個帳戶分別重複此程序。</i> | 2. 我們發現淨資產報表中所載申請人的姓名及結餘金額與申請人向我們提供的 [金融機構名稱] 發出的 [帳戶月結單] [存摺] [證明信] 相符。 <i>對淨資產報表中所載的每個帳戶分別重複該工作結果。</i> |
| 3. 檢查淨資產報表所載申請人的姓名及於 [日期] 至 [日期] 期間的存款金額與申請人所提供的 [金融機構名稱] 於 [日期] 發出的存款證是否相符。 | 3. 我們發現淨資產報表中所載申請人的姓名及存款金額與申請人向我們提供的 [金融機構名稱] 於 [日期] 發出的存款證相符。 |
| 4. 檢查淨資產報表所載申請人的姓名及 [未償還貸款] [透支餘額] [描述個人債務或債務類型] 的金額 與 [金融機構名稱] 所發出的 [帳戶結單] [證明信] 是否相符。 | 4. 我們發現淨資產報表中所載申請人的姓名及 [未償還貸款] [透支餘額] [描述個人債務或債務類型] 的金額與 [金融機構名稱] 所發出的 [帳戶結單] [證明信] 相符。 |
| 5. 檢查淨資產報表所載申請人的姓名及於 [日期] 至 [日期] 期間持有的 [證券] [債券] [基金] 的數量及價值與申請人所提供 [所檢查文件的描述，例如每月/每季度投資帳戶結單；金融機構發出的證明信；估值師發出的估值報告（適用於非在公開交易所買賣的資產）] 是否相符。 <i>對每種類型的證券、債券或基金分別重複此程序。</i> | 5. 我們發現淨資產報表中所載申請人的姓名及持有的 [證券] [債券] [基金] 的數量及價值與申請人就該 [證券] [債券] [基金] 向我們提供的 [已檢查文件的描述] 相符。 <i>對每種類型的證券、債券或基金分別重複該工作結果。</i> |
| 6. 檢查淨資產報表所載申請人的姓名及於 [日期] 至 [日期] 期間的保險保單的退保價值與申請人所提供 [所檢查文件的描述，例如合約；保險帳戶的年度結 | 6. 我們發現淨資產報表中所載申請人的姓名及保險保單的退保價值與申請人就該保險保單向我們提供的 [已檢查文件的描述] 相符。 |

| 程序 | 工作結果 |
|---|---|
| 單；保險公司發出的證明信；估值師發出的估值報告（適用於非在公開交易所買賣的資產）]是否相符。 | |
| 7. 檢查淨資產報表所載申請人的姓名及位於[地址]的房地產價值與申請人所提供[估值師姓名]於[日期]及[日期]發出的估值報告是否相符。 | 7. 我們發現淨資產報表中所載申請人的姓名及位於[地址]的房地產價值與申請人向我們提供的[估值師姓名]於[日期]及[日期]發出的估值報告相符。 |
| 8. 對照《新資本投資者入境計劃的規則》檢視上述程序[5、6及]7所取得的估值報告，估值報告內容如下： <ul style="list-style-type: none"> ● 估值的日期； ● 資產的重要資料（可包括資產的描述及狀況）； ● 估值的準則或方法； ● 可比較單位或項目的最近交易數據； ● 相關圖片(如適用)； ● 估值師的專業資格及經驗。 | 8. 我們發現上述程序[5、6及]7所取得的估值報告包含《新資本投資者入境計劃的規則》列出的資訊： <p>[估值報告列出資訊]</p> <ul style="list-style-type: none"> ● 估值的日期； ● 資產的重要資料； ● 估值的準則或方法； ● 可比較單位或項目的最近交易數據； ● 相關圖片(如適用)； ● 估值師的專業資格及經驗。 |
| 9. 檢查淨資產報表所載申請人的姓名及所佔比率與申請人所提供位於[地址]之房地產的房地產權證[及土地註冊記錄或等同的記錄(如有)]是否相符。 | 9. 我們發現淨資產報表中所載申請人的姓名及所佔比率與申請人向我們提供位於[地址]之房地產的房地產權證[及土地註冊記錄或等同的記錄(如有)]相符。 |
| 10. 檢查淨資產報表所載申請人的姓名及按揭金額與申請人所提供[簽發方名稱]於[日期]及[日期]對位於[地址]的房地產所發出的[例如：按揭契據、按揭聲明或已檢查文件的名稱] 是否相符。 | 10. 我們發現淨資產報表中所載申請人的姓名及按揭金額與申請人向我們提供[簽發方名稱]於[日期]及[日期]對位於[地址]的房地產所發出的[例如：按揭契據、按揭聲明或已檢查文件的名稱]相符。 |
| 11. 檢查淨資產報表所載申請人的姓名、所佔比率及[公司名稱]的資產淨值與申請人所提供日期分別為[日期]及[日期]的[公司名稱]截至[日期]及[日期]止年度的經[核數師姓名]審計的財務報表（或經[核數師姓名]審閱的財務報表，如適用）是否相符。 | 11. 我們發現淨資產報表中所載申請人的姓名、所佔比率及[公司名稱]的資產淨值與申請人向我們提供日期分別為[日期]及[日期]的[公司名稱]截至[日期]及[日期]止年度的經[核數師姓名]審計的財務報表（或經[核數師姓名]審閱的財務報表，如適用）相符。 |
| <p>對每家非上市公司的股權分別重複此程序。</p> <p>執業會計師的注意事項: 對於與申請人如本實務說明第26段所定義的家庭成員共同擁有的資產或債務，執業會計師應執行下列第12至14項的示範程序。如果資產的持有比例未明確界定，僅當資產所有權非均勻分配時，申請人必須提供法律承諾函以列明在指定六個月期間內共同擁有者之間的分配比例。如果資產所有權是均勻分配時，執業會計師應根據證明文件中顯示的共同擁有者數量，將資產或債務的價值除以該共同擁有者數量，以獲得申請人所佔比率及其對資產或債務的所佔份額，而無需取得額外的證明或法律承諾函。</p> | <p>對每家非上市公司的股權分別重複該工作結果。</p> |

| 程序 | 工作結果 |
|---|--|
| 12. 檢查淨資產報表所載申請人的姓名、所佔比率及[上述第 2 至 11 項程序所述的資產或債務(請註明)]的所佔份額與[上述第 2 至 11 項程序所述的證明文件或分配比例的法律承諾函]是否相符。 | 12. 我們發現淨資產報表中所載申請人的姓名、所佔比率及[上述第 2 至 11 項程序所述的資產或債務(請註明)]的所佔份額與[上述第 2 至 11 項程序所述的證明文件或分配比例的法律承諾函]相符。 |
| 13. 從申請人取得家庭樹圖，並檢查[從上述第 2 至 11 項程序取得的資產或債務的證明文件(請註明)]所載共同擁有者的姓名與家庭樹圖所載家庭成員的姓名是否相符。 | 13. 我們從申請人取得了家庭樹圖，並發現[從上述第 2 至 11 項程序取得的資產或債務的證明文件(請註明)]所載共同擁有者的姓名與家庭樹圖所載家庭成員的姓名相符。 |
| 14. 檢查家庭樹圖所載家庭成員的姓名及申請人與該家庭成員的關係與[能直接或間接證明該家庭成員能符合《計劃規則》第 1.15 段定義的文件，例如：出生證明或結婚證書]是否相符。 | 14. 我們發現家庭樹圖所載家庭成員的姓名及申請人與該家庭成員的關係與[能直接或間接證明該家庭成員能符合《計劃規則》第 1.15 段定義的文件，例如：出生證明或結婚證書]相符。 |

XYZ 公司

執業會計師

[執業會計師報告日期]

[執業會計師地址]

APPENDIX 2

Example of a Report related to Rule 4.6 of the Rules for the New Capital Investment Entrant Scheme

For purposes of this illustrative agreed-upon procedures report, the following circumstances are assumed:

- The applicant is the engaging party, the responsible party and the intended user. The report is also intended to be provided to Invest Hong Kong by the applicant.
- No exceptions were found.
- The practitioner did not engage a practitioner's expert to perform any of the agreed-upon procedures.
- There is a restriction on the use and distribution of the report.
- The practitioner included a reference to the date when the agreed-upon procedures were agreed in the terms of the engagement.

AGREED-UPON PROCEDURES REPORT ON INVESTMENT REQUIREMENTS

To [Applicant Name] ("the Applicant")

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

Our report is solely for the purpose of assisting the Applicant in demonstrating to the Director-General of Investment Promotion of Invest Hong Kong ("InvestHK") that you meet the requirements in Rule 4.6 of the Rules for the New Capital Investment Entrant Scheme ("New CIES") issued by InvestHK and may not be suitable for another purpose. This report is intended solely for the Applicant, and should not be used by, or distributed to, any other parties, except that we agree that a copy of this report may be provided to InvestHK.

Responsibilities of the Applicant

The Applicant has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Applicant is responsible for providing a statement showing information of the permissible investment assets the applicant owned [and liabilities on the investment in real estate] and provide all relevant supporting documents by the applicant on the permissible investment assets invested which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with Hong Kong Standard on Related Services (HKSRS) 4400 (Revised), *Agreed-Upon Procedures Engagements* issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Applicant, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures. We expressly disclaim any liability or duty to any other party for the content in this report.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements of the HKICPA's *Code of Ethics for Professional Accountants* (the "Code") and the independence requirements in Part 4A, Chapter A of the Code.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Applicant in the terms of engagement dated [date], on the permissible investment assets owned by the Applicant/Holding Company [and liabilities on the investment in real estate] and the figures as set forth in Annex A

| Procedures | Findings |
|---|--|
| 1. Obtain from the Applicant the Permissible Investment Assets Statement in relation to the committed investment under New CIES and check its arithmetic accuracy. | 1. We obtained from the Applicant the Permissible Investment Assets Statement and found that it is arithmetically accurate. |
| 2. Check the Applicant/Holding Company's name, amount invested and date of purchase of [equities][debt securities][subordinated debt][eligible collective investment schemes] as stated on the Permissible Investment Assets Statement against the [description of documents inspected e.g. contract note, receipt, statement or reference letter issued by financial intermediary showing the name of Applicant/Holding Company, amount invested and date of purchase, fact sheet] provided to us by the Applicant. <i>Repeat the procedure separately for each type of equities, debt securities, subordinated debt and eligible collective investment schemes</i> | 2. We found that the Applicant/Holding Company's name, the amount invested and date of purchase as stated on the Permissible Investment Assets Statement to be in agreement with the [description of documents inspected e.g. contract note, receipt, statement or reference letter issued by financial intermediary showing the name of Applicant/Holding Company, amount invested and date of purchase, fact sheet] in respect of the [equities][debt securities][subordinated debt][eligible collective investment schemes] holdings in the Applicant/Holding Company's name, provided to us by the Applicant. <i>Repeat the finding separately for each type of equities, debt securities, subordinated debt and eligible collective investment schemes</i> |
| 3. Check the Applicant/Holding Company's name, amount invested and date of purchase of certificates of deposits ⁷ as stated on the Permissible Investment Assets Statement against the [statement(s)] [reference letter] issued by the [name of the bank] dated [date] provided to us by the Applicant. | 3. We found that the Applicant/Holding Company's name, the amount invested and date of purchase of certificates of deposits as stated on the Permissible Investment Assets Statement to be in agreement with the [statement(s)][reference letter] issued by the [name of the bank] dated [date] provided to us by the Applicant. |

⁷ The investment amount of the certificates of deposits is subject to a cap of HK\$3 million. The exceeding amount involved will not be taken into consideration under the Investment Requirements of the New CIES.

| Procedures | Findings |
|--|--|
| 4. For investment in certificate(s) of deposits, check the date of purchase as stated on the Permissible Investment Assets Statement is within [date of Approval-in-Principle granted by the Director of Immigration] and [date which is 180 th day after the date of Approval-in-Principle]. | 4. We found that the date of purchase for investment in certificate(s) of deposits as stated on the Permissible Investment Assets Statement is within [date of Approval-in-Principle granted by the Director of Immigration] and [date which is 180 th day after the date of Approval-in-Principle]. |
| 5. For investment in certificate(s) of deposits, check the maturity date is not less than 12 months from the date of purchase as stated on the Permissible Investment Assets Statement. | 5. We found that the maturity date for investment in certificate(s) of deposits is not less than 12 months from the date of purchase as stated on the Permissible Investment Assets Statement. |
| 6. Check the Applicant/Holding Company's name, the amount invested ⁸ and date of purchase of open-ended fund companies registered under the Securities and Futures Ordinance (Cap.571) as stated on the Permissible Investment Assets Statement against the [description of documents inspected e.g. contract note/receipt/statement issued by the financial intermediary showing the name of Applicant/Holding Company, amount invested and date of purchase] provided to us by the Applicant. | 6. We found that the Applicant/Holding Company's name, the amount invested and date of purchase as stated on the Permissible Investment Assets Statement to be in agreement with the [description of documents inspected e.g. contract note, receipt, statement or reference letter issued by financial intermediary showing the name of Applicant/Holding Company, amount invested and date of purchase] in respect of the investment in open-ended fund companies registered under the Securities and Futures Ordinance (Cap. 571) in the Applicant/Holding Company's name, provided to us by the Applicant. |
| 7. Check the Applicant/Holding Company's name, the amount invested ⁸ and date of purchase in limited partnership funds registered under the Limited Partnership Fund Ordinance (Cap. 637) as stated on the Permissible Investment Assets Statement against the [description of documents inspected e.g. partnership agreement, documentary evidence showing the name of Applicant/Holding Company, amount invested and date of purchased] provided to us by the Applicant. | 7. We found that the Applicant/Holding Company's name, the amount invested and date of purchase as stated on the Permissible Investment Assets Statement to be in agreement with the [description of documents inspected e.g. partnership agreement, documentary evidence showing the name of Applicant/Holding Company, amount invested and date of purchased] in respect of the investment in limited partnership funds registered under the Limited Partnership Fund Ordinance (Cap. 637) in the Applicant/Holding Company's name, provided to us by the Applicant. |
| 8. Check the Applicant's name, ownership, amount invested and date of purchase of the real estate ⁹ as stated on the Permissible Investment Assets Statement located at [address] against the [description | 8. We found that the Applicant's name, ownership, the amount invested and date of purchase of the real estate as stated on the Permissible Investment Assets Statement located at [address] to be in agreement with |

⁸ Private open-ended fund companies ("OFCs") and private limited partnership funds ("LPFs") refer to those OFCs and LPFs which are not authorised by the SFC for offering to the public and the offer of which falls within an exemption under Section 103 of the Securities and Futures Ordinance e.g. offers made only to professional investors. The total investment amount in private OFCs and ownership interest in private LPFs is subject to an aggregate cap of HK\$10 million. The exceeding amount invested will not be taken into consideration under the Investment Requirements of the New CIES.

⁹ The amount invested in the non-residential and/or residential real estate (where the transaction price of the latter must be HK\$50 million or above) counted towards the fulfillment of minimum investment threshold of the Scheme is the value at time of purchase minus the amount of mortgage, subject to an aggregate cap of HK\$10 million.

| Procedures | Findings |
|--|--|
| <p>of document inspected e.g. Land Registry record showing the ownership, purchase price and date of purchase of the real estate, Business Register if the real estate is held through a sole proprietorship under the Applicant's name or Applicant's ownership proof from the official authority showing the name of the Applicant and the sole ownership interest in [name of company]] provided to us by the Applicant.</p> | <p>the [description of document inspected e.g. Land Registry record showing the ownership, purchase price and date of purchase of the real estate, Business Register if the real estate is held through a sole proprietorship under the Applicant's name or Applicant's ownership proof from the official authority showing the name of the Applicant and the sole ownership interest in [name of company]] provided to us by the Applicant.</p> |
| <p>9. Check the Applicant's name and mortgage amount as stated on the Permissible Investment Assets Statement against the [Mortgage Deed or name of document inspected] for the real estate at [address] issued by [name of issuing party] provided to us by the Applicant.</p> | <p>9. We found that the Applicant's name and the Mortgage Amount as stated on the Permissible Investment Assets Statement to be in agreement with the [Mortgage Deed or name of document inspected] for the real estate located at [address], issued by [name of issuing party] provided to us by the Applicant.</p> |
| <p>10. For CIES Investment Portfolio, check the Applicant's name and the cash deposit of HK\$3 million into the designated account opened with the Applicant's appointed financial intermediary on [date] as stated in the Permissible Investment Assets Statement against the [description of document inspected e.g. statement/passbook of bank account into which the HK\$3 million has been deposited; statement/receipt from corporation licensed to perform Type 1 or 9 regulated activities or statement/ receipt from an insurer permitted to carry on the regulated activities as stated in the Rules for the New CIES, showing the deposit of HK\$3 million] from [name of appointed financial intermediary,] provided to us by the Applicant.</p> | <p>10. For CIES Investment Portfolio, we found that the Applicant's name, amount of deposit and date of deposit as stated on the Permissible Investment Assets Statement to be in agreement with the [description of document inspected e.g. statement/passbook of bank account into which the HK\$3 million has been deposited; statement/receipt from corporation licensed to perform Type 1 or 9 regulated activities or statement/ receipt from an insurer permitted to carry on the regulated activities as stated in the Rules for the New CIES, showing the deposit of HK\$3 million] from [name of appointed financial intermediary], provided to us by the Applicant.</p> |
| <p>Note to practitioners: <i>For the permissible investment assets which are invested by the Applicant through a Holding Company as defined in paragraph 14 of this PN, the practitioner should perform the illustrative procedures below where appropriate.</i></p> | |
| <p>11. Obtain from the Applicant the Holding Company Structure Diagram for purposes of this agreed-upon procedures engagement showing:</p> <ul style="list-style-type: none"> (i) the name of the Applicant; (ii) the names of the Eligible Single Family Office ("SFO") and the Family-owned Investment Holding Vehicle ("FIHV") or the Family owned Special Purpose Entity ("FSPE"), where applicable; (iii) the entity type of the FIHV or FSPE; | <p>11. We obtained from the Applicant the Holding Company Structure Diagram as attached in Annex 1 showing:</p> <ul style="list-style-type: none"> (i) the name of the Applicant; (ii) the names of the SFO and the FIHV or the FSPE, where applicable; (iii) the entity type of the FIHV or FSPE; (iv) the date of incorporation or registration in Hong Kong of the FIHV or FSPE, where applicable; (v) the ownership interest in the FIHV or FSPE; and |

| Procedures | Findings |
|--|--|
| <ul style="list-style-type: none"> (iv) the date of incorporation or registration in Hong Kong of the FIHV or FSPE, where applicable; (v) the ownership interest in the FIHV or FSPE; and (vi) the Permissible Investment Assets held by the FIHV or FSPE. | <ul style="list-style-type: none"> (vi) the Permissible Investment Assets held by the FIHV or FSPE. |
| <p>12. Check the name of the SFO and the FIHV or FSPE, the entity type of the FIHV or FSPE as stated on Annex 1 against [the supporting document, e.g. certificate of incorporation.]</p> | <p>12. We found that the name of the SFO and the FIHV or FSPE, entity type of the FIHV or FSPE as stated on Annex 1 to be in agreement with [the supporting document, e.g. certificate of incorporation.]</p> |
| <p>13. Check the date of incorporation or registration in Hong Kong of the FIHV or FSPE as stated on Annex 1 against [the supporting document, e.g. certificate of incorporation] and is not less than 6 months preceding the date the Applicant lodged his application for assessment on Investment Requirements.</p> | <p>13. We found that the date of incorporation or registration in Hong Kong of the FIHV or FSPE as stated on Annex 1 to be in agreement with [the supporting document, e.g. certificate of incorporation] and is not less than 6 months preceding the date the Applicant lodged his application for assessment on Investment Requirements.</p> |
| <p>14. Obtain from the Applicant [the relevant supporting document which shows that the FIHV or FSPE is wholly owned by the Applicant for [the applicable period, i.e. during the entire six months preceding the date the Applicant lodged his application for assessment on Investment Requirements of the Scheme], e.g. declaration of trust] and check that the FIHV or FSPE is wholly owned by the Applicant for [the applicable period].</p> | <p>14. We obtained from the Applicant [the relevant supporting document which shows that the FIHV or FSPE is wholly owned by the Applicant, e.g. declaration of trust] and checked that the FIHV or FSPE is wholly owned by the Applicant for [the applicable period].</p> |
| <p>15. Obtain from the Applicant a copy of the audited financial statements (or reviewed financial statements, if applicable) of the FIHV or FSPE for the year ended [date] and compare the Permissible Investment Assets stated on Annex 1 to that stated in the audited financial statements.</p> | <p>15. We obtained from the Applicant a copy of the audited financial statements (or reviewed financial statements, if applicable) of the FIHV or FSPE for the year ended [date] and compared the Permissible Investment Assets stated on Annex 1 to that stated in the audited financial statements and found them to be in agreement.</p> |
| <p>16. Obtain from the Applicant a copy of the audited consolidated financial statements (or reviewed consolidated financial statements, if applicable) of all the FIHVs managed by the SFO for the year ended [date] and check that the consolidated net asset value stated in the audited consolidated financial statements is not less than HK\$240 million.</p> | <p>16. We obtained from the Applicant a copy of the audited consolidated financial statements (or reviewed consolidated financial statements, if applicable) of all the FIHVs managed by the SFO for the year ended [date] and checked that the consolidated net asset value stated in the audited consolidated financial statements is not less than HK\$240 million.</p> |

| Procedures | Findings |
|--|---|
| <p>17. Obtain from the Applicant a list of full-time employees of the FIHV / corresponding SFO (<i>in case where outsourcing of activities on behalf of FIHV to the SFO applies</i>) for [the applicable period, i.e. during the entire six months preceding the date the Applicant lodged his application for assessment on Investment Requirements of the Scheme].</p> | <p>17. We obtained from the Applicant a list of full-time employees of the FIHV / corresponding SFO (<i>in case where outsourcing of activities on behalf of FIHV to the SFO applies</i>) for [the applicable period] as attached in Annex 2.</p> |
| <p>18. For each employee stated in Annex 2, obtain the employer's tax return(s) of the FIHV / corresponding SFO (<i>in case where outsourcing of activities on behalf of FIHV to the SFO applies</i>) submitted to the Inland Revenue Department ("IRD") covering the applicable period in Annex 2.</p> | <p>18. We obtained the employer's tax returns of [name of FIHV / corresponding SFO (<i>in case where outsourcing of activities on behalf of FIHV to the SFO applies</i>)] submitted to the IRD covering the year of assessment from [April 20XX] to [March 20XX].</p> |
| <p>19. For each employee stated in Annex 2 with respect of each basis period, agree the name of his/her employer, position and employment period to the corresponding employer's tax returns submitted to the IRD obtained in procedure 18.</p> | <p>19. For each employee stated in Annex 2 with respect of each basis period, we agreed the name of his/her employer, position and employment period to the corresponding employer's tax returns obtained in procedure 18 with agreement noted [except the following: state the exception noted if any].</p> |
| <p>20. Identify the period in Annex 2 not covered by the employer's tax returns obtained in procedure 18. For the period identified, check the name of the employer and employee's position of each employee stated on Annex 2 to the corresponding payroll report of the employer.</p> | <p>20. We found that certain period (please state [Month-year] to [Month-year]) in Annex 2 is not covered by the employer's tax return(s) submitted to the IRD as obtained in procedure 18. For each employee stated in Annex 2, we checked the name of the employer and employee's position to the payroll report of [name of FIHV] for the months [please state Month-year] with agreement noted [except the following: state the exception noted if any].</p> |
| <p>21. Check the number of full-time employees stated on Annex 2 is not less than 2.</p> | <p>21. We found that the number of full-time employees stated on Annex 2 is not less than 2.</p> |
| <p>22. Obtain from the Applicant a list of annual operating expenditure for the year ended [date] and compare the nature and amount of operating expenditure stated on the list of annual operating expenditure to that stated in the audited financial statements (or reviewed financial statements, if applicable) of FIHV obtained in procedure 15.</p> <p>Or</p> <p><i>In case where outsourcing of activities on behalf of FIHV to the SFO applies:</i></p> <p>Obtain from the Applicant a list of annual operating expenditure for the year ended [date] and a copy of audited financial</p> | <p>22. We obtained from the Applicant a list of annual operating expenditure for the year ended [date] as attached in Annex 3 and compared the nature and amount of operating expenditure stated on Annex 3 to that stated in the audited financial statements (or reviewed financial statements, if applicable) of FIHV obtained in procedure 15 and found that they are to be in agreement.</p> <p>Or</p> <p><i>In case where outsourcing of activities on behalf of FIHV to the SFO applies:</i></p> <p>We obtained from the Applicant a list of annual operating expenditure for the year</p> |

| Procedures | Findings |
|---|--|
| statements (or reviewed financial statements, if applicable) of SFO for the year ended [date]; and compare the nature and amount of operating expenditure stated on the list of annual operating expenditure to that stated on the audited financial statements (or reviewed financial statements, if applicable) of SFO. | ended [date] as attached in Annex 3 and a copy of audited financial statements (or reviewed financial statements, if applicable) of SFO for the year ended [date]; and compared the nature and amount of operating expenditure stated on Annex 3 to that stated on the audited financial statements (or reviewed financial statements, if applicable) of SFO and found that they are to be in agreement. |
| 23. Check the amount of annual operating expenditure stated on Annex 3 is not less than HK\$2 million. | 23. We found that the amount of annual operating expenditure stated on Annex 3 is not less than HK\$2 million. |

XYZ & Co.

Certified Public Accountants (Practising)

[Date of practitioner's report]

[Practitioner's address]

附錄 2 與新資本投資者入境計劃的規則第 4.6 條相關的報告範例

此商定程序報告範本適用於以下假設情況：

- 申請人為委聘方、負責方及預期使用者。報告擬由申請人提交予投資推廣署。
- 經執行商定程序後沒有識別到例外情況。
- 執業會計師沒有委聘另一位專家來執行任何商定程序。
- 報告訂明用途及分發限制。
- 執業會計師列明委聘條款所列商定程序的協定日期。

關於投資規定的商定程序報告

致[申請人姓名]（「申請人」）

此商定程序報告的目的以及用途和分發限制

本報告僅用作協助申請人向投資推廣署署長（「投資推廣署」）證明您符合投資推廣署頒佈的《新資本投資者入境計劃的規則》第 4.6 條的規定，本報告未必適合用作其他用途。本報告僅供申請人使用，除了我們同意可向投資推廣署提供此報告副本外，此報告不得用作任何其他用途或分發給任何其人士。

申請人的責任

申請人確認，商定程序對於所委聘業務的目的而言屬合適。

申請人需提供一份報表顯示申請人擁有的獲許投資資產的資料[以及房地產投資的債務]，並提供申請人投資的獲許投資資產的所有相關證明文件，並委聘我們對該報表執行商定程序。

執業會計師的責任

我們根據香港會計師公會（「公會」）頒佈的《香港相關服務準則》（HKRSRS）第 4400 號（經修訂）《商定程序業務》而執行相關商定程序工作。商定程序工作包括我們與申請人協定執行的程序，並根據所執行的商定程序得出的事實結果作出報告。我們不會就商定程序的合適性作出陳述，並明確聲明不會就本報告內容向任何其他人士承擔任何責任或義務。

此商定程序工作並非鑒證工作，因此我們不會發表意見或鑒證結論。

如果我們執行商定程序以外的程序，我們可能會發現其他應予報告的事宜。

專業道德及質量管理

我們已遵守公會頒佈的《專業會計師道德守則》（《守則》）的道德要求，以及《守則》第 A 章第 4A 部分的獨立性規定。

本會計師事務所採用《香港質量管理準則》（HKSQM）第 1 號「會計師事務所對執行財務報表審計、審閱、其他鑑證業務或相關服務業務的質量管理」，並要求事務所設計、執行及營運一套完善的質量管理系統，包括關於要遵守道德要求、專業準則規定及可適用的法律及監管規定的政策及程序。

程序和結果

根據與申請人於 [日期] 訂立的委聘條款中所協定，我們執行了下列程序，於申請人 / 控股公司擁有的獲許投資資產 [以及房地產投資的債務] 以及附件 A 中列出的數字。

| 程序 | 工作結果 |
|---|---|
| 1. 從申請人取得根據新資本投資者入境計劃已承諾投資的獲許投資資產報表，並檢查該報表的計算是否準確。 | 1. 我們從申請人取得了獲許投資資產報表，並發現其計算準確。 |
| 2. 檢查獲許投資資產報表所載申請人 / 控股公司的名稱、[股票][債務證券][後償債項][合資格集體投資計劃]的投資金額及購買日期與申請人所提供[所檢查文件的描述，例如由金融中介機構發出的成交單據、收據、結單或證明信，顯示申請人 / 控股公司的名稱、投資金額及購買日期、資料概要]是否相符。 <i>對每種類型的股票、債務證券、後償債項及合資格集體投資計劃分別重複此程序。</i> | 2. 我們發現獲許投資資產報表中所載申請人 / 控股公司的名稱、投資金額及購買日期與申請人向我們提供的[所檢查文件的描述，例如由金融中介機構發出的成交單據、收據、結單或證明信，顯示申請人 / 控股公司的名稱及以申請人 / 控股公司名義持有的[股票][債務證券][後償債項][合資格集體投資計劃]的投資金額及購買日期、資料概要]相符。 <i>對每種類型的股票、債務證券、後償債項及合資格集體投資計劃分別重複取得該工作結果。</i> |
| 3. 檢查獲許投資資產報表所載申請人 / 控股公司的名稱、存款證的投資金額 ⁷ 及購買日期與申請人所提供[銀行名稱]於[日期]發出的[結單][證明信]是否相符。 | 3. 我們發現獲許投資資產報表中所載申請人 / 控股公司的名稱、存款證的投資金額及購買日期與申請人向我們提供的[銀行名稱]於[日期]發出的[結單][證明信]相符。 |
| 4. 對於投資存款證，檢查獲許投資資產報表上所載的購買日期是否在[入境處處長給予原則上批准的日期]及[原則上批准之後的第 180 天]之間。 | 4. 我們發現獲許投資資產報表上所載投資存款證的購買日期是在[入境處處長給予原則上批准的日期]及[原則上批准之後的第 180 天]之間。 |

⁷ 存款證投資金額上限為港幣 300 萬元。超出部分不會納入新資本投資者入境計劃投資規定的考慮範圍。

| 程序 | 工作結果 |
|--|---|
| 5. 對於投資存款證，檢查其到期日是否自獲許投資資產報表上所載的購買之日起計不少於 12 個月。 | 5. 我們發現投資於存款證的到期日自獲許投資資產報表上所載的購買之日起計不少於 12 個月。 |
| 6. 檢查獲許投資資產報表所載申請人 / 控股公司的名稱、根據《證券及期貨條例》（第 571 章）註冊的開放式基金型公司的投資金額及購買日期與申請人所提供 [所檢查文件的描述，例如由金融中介機構發出的成交單據、收據、結單，顯示申請人 / 控股公司的名稱、投資金額及購買日期] 是否相符。 | 6. 我們發現獲許投資資產報表中所載申請人 / 控股公司的名稱、投資金額及購買日期與申請人向我們提供的 [所檢查文件的描述，例如由金融中介機構發出的成交單據、收據、結單或證明信，顯示申請人 / 控股公司的名稱及以申請人 / 控股公司名義投資於根據《證券及期貨條例》（第 571 章）註冊的開放式基金型公司的投資金額及購買日期] 相符。 |
| 7. 檢查獲許投資資產報表所載申請人 / 控股公司的名稱、根據《有限合伙基金條例》（第 637 章）註冊的有限合伙基金的投資金額 ⁸ 及購買日期與申請人所提供 [所檢查文件的描述，例如合夥協議、可證明申請人 / 控股公司的名稱、投資金額及購買日期的文件] 是否相符。 | 7. 我們發現獲許投資資產報表中所載申請人 / 控股公司的名稱、投資金額及購買日期與申請人向我們提供的 [所檢查文件的描述，例如合夥協議、可證明申請人 / 控股公司的名稱及根據《有限合伙基金條例》（第 637 章）以申請人 / 控股公司名義註冊的有限合伙基金的投資金額及購買日期的文件] 相符。 |
| 8. 檢查獲許投資資產報表所載申請人的姓名、擁有權、投資金額 ⁹ 及購買位於 [地址] 房地產的日期與申請人所提供 [所檢查文件的描述，例如註明擁有權、購買價格及購買房地產日期的土地註冊處紀錄、商業登記冊（如果房地產由申請人名下的獨資企業擁有）或官方機構發出有關申請人的公司擁有權證明，顯示申請人的姓名及其在 [公司名稱] 中的唯一擁有權權益]] 是否相符。 | 8. 我們發現獲許投資資產報表中所載申請人的姓名、擁有權、投資金額及購買位於 [地址] 房地產的日期與申請人向我們提供的 [所檢查文件的描述，例如註明擁有權、購買價格及購買日期的土地註冊處紀錄，商業登記冊（如果房地產由申請人名下的獨資企業擁有）或官方機構發出有關申請人的公司擁有權證明，顯示申請人的姓名及其在 [公司名稱] 中的唯一擁有權權益]] 相符。 |
| 9. 檢查獲許投資資產報表所載申請人的姓名及按揭金額與申請人所提供 [簽發方名稱] 對位於 [地址] 的房地產所發出的 [按揭契據或已檢查文件的名稱] 是否相符。 | 9. 我們發現獲許投資資產報表中所載申請人的姓名及按揭金額與申請人向我們提供 [簽發方名稱] 對位於 [地址] 的房地產所發出的 [按揭契據或已檢查文件的名稱] 相符。 |
| 10. 對於資本投資者入境計劃投資組合，檢查獲許投資資產報表所載申請人的姓名及於 [日期] 由申請人所委聘的金融中介機構開設的指定帳戶內存入的 300 萬港元現金存款與申請人所提供 [所檢 | 10. 對於資本投資者入境計劃投資組合，我們發現獲許投資資產報表所載申請人的姓名、存款金額、存款日期與申請人向我們提供 [所檢查文件的描述，例如已存入 300 萬港元的銀行帳戶結單 |

⁸ 私人開放式基金型公司（「OFC」）和私人有限合伙基金（「LPF」）是指並無獲得證監會認可向公眾發售的 OFC 和 LPF，而該等 OFC 和 LPF 的發售符合《證券及期貨條例》第 103 條下的豁免範圍，例如只向專業投資者作出的發售。私人 OFC 及私人 LPF 的擁有權權益的總投資上限為 1,000 萬港元。超出的投資金額將不會納入新資本投資者入境計劃投資規定的考慮範圍。

⁹ 投資非住宅及或住宅房地產（投資於住宅房地產的成交價須為 5,000 萬港元或以上）的總投資金額獲計入符合最低投資門檻的要求為購買價值扣除按揭額，上限為 1,000 萬港元。

| 程序 | 工作結果 |
|--|---|
| <p>查文件的描述，例如已存入 300 萬港元的銀行帳戶月結單 / 存摺；獲發牌進行第 1 或 9 類受規管活動的持牌法團所發出的結單/收據或《新資本投資者入境計劃的規則》中所述的持牌保險人所發出的結單/收據，以顯示由[受委聘的金融中介機構的名稱]存入 300 萬港元的存款]是否相符。</p> | <p>/ 存摺；獲發牌進行第 1 或 9 類受規管活動的持牌法團所發出的結單 / 收據或《新資本投資者入境計劃的規則》中所述的持牌保險人所發出的結單/收據，以顯示由[受委聘的金融中介機構的名稱]存入 300 萬港元的存款]相符。</p> |
| <p>執業會計師的注意事項: 對於由本實務說明第 14 段所定義的控股公司持有的獲許投資資產，執業會計師應在適當的情況下執行以下示範程序。</p> | |
| <p>11. 為了本商定程序的工作，從申請人取得控股公司結構圖，其中顯示：</p> <ul style="list-style-type: none"> (i) 申請人的姓名； (ii) 具資格單一家族辦公室及家族投資控權工具（“家控工具”）或家族特定目的實體的名稱（如適用）； (iii) 家控工具或家族特定目的實體的公司類型； (iv) 家控工具或家族特定目的實體在香港的成立或登記日期（如適用）； (v) 家控工具或家族特定目的實體的擁有權權益；及 (vi) 家控工具或家族特定目的實體擁有的獲許投資資產。 | <p>11. 我們從申請人取得了附在附件 1 中的控股公司結構圖，其中顯示：</p> <ul style="list-style-type: none"> (i) 申請人的姓名； (ii) 具資格單一家族辦公室及家控工具或家族特定目的實體的名稱（如適用）； (iii) 家控工具或家族特定目的實體的公司類型； (iv) 家控工具或家族特定目的實體在香港的成立或登記日期（如適用）； (v) 家控工具或家族特定目的實體的擁有權權益；及 (vi) 家控工具或家族特定目的實體擁有的獲許投資資產。 |
| <p>12. 檢查附件 1 所載具資格單一家族辦公室及家控工具或家族特定目的實體的名稱，及家控工具或家族特定目的實體的公司類型與[證明文件，例如：公司註冊證書]是否相符。</p> | <p>12. 我們發現附件 1 所載具資格單一家族辦公室及家控工具或家族特定目的實體的名稱，及家控工具或家族特定目的實體的公司類型與[證明文件，例如：公司註冊證書]相符。</p> |
| <p>13. 檢查附件 1 所載家控工具或家族特定目的實體在香港的成立或登記日期與[證明文件，例如：公司註冊證書]是否相符，及是否於申請人提出投資規定審查申請之前不少於 6 個月。</p> | <p>13. 我們發現附件 1 所載家控工具或家族特定目的實體在香港的成立或登記日期與[證明文件，例如：公司註冊證書]相符，及於申請人提出投資規定審查申請之前不少於 6 個月。</p> |
| <p>14. 從申請人取得[顯示家控工具或家族特定目的實體，在[適用期間，即於申請人提出投資規定審查申請之前六個月的整段期間內]由申請人全資擁有的相關證明文件，例如：信託聲明書]，並檢查該家控工具或家族特定目的實體在[適用期間]是否由申請人全資擁有。</p> | <p>14. 我們從申請人取得了[顯示家控工具或家族特定目的實體由申請人全資擁有的相關證明文件，例如：信託聲明書]，並發現該家控工具或家族特定目的實體在[適用期間]由申請人全資擁有。</p> |
| <p>15. 從申請人取得家控工具或家族特定目的實體截至[日期]止年度的經審計財務報表（或經審閱的財務報表，如適用）的副本，並將附件 1 所載獲許投資資產</p> | <p>15. 我們從申請人取得了家控工具或家族特定目的實體截至[日期]止年度的經審計財務報表（或經審閱的財務報表，如適用）的副本，並將附件 1 所載獲許投資資產與經審計財務報表中所載獲</p> |

| 程序 | 工作結果 |
|---|---|
| 與經審計財務報表中所載獲許投資資產進行比較。 | 許投資資產進行比較，及發現它們相符。 |
| 16. 從申請人取得由具資格單一家族辦公室管理的所有家控工具截至[日期]止年度的經審計合併財務報表（或經審閱的合併財務報表，如適用）的副本，並檢查經審計合併財務報表所載資產淨值是否不少於 2.4 億港元。 | 16. 我們從申請人取得了由具資格單一家族辦公室管理的所有家控工具截至[日期]止年度的經審計合併財務報表（或經審閱的合併財務報表，如適用）的副本，並發現經審計合併財務報表所載資產淨值不少於 2.4 億港元。 |
| 17. 從申請人取得家控工具或相應的具資格單一家族辦公室（適用於家控工具的活動外判予具資格單一家族辦公室進行），在[適用期間，即於申請人提出投資規定審查申請之前六個月的整段期間內]的全職員工名單。 | 17. 我們從申請人取得了附在附件 2 中的家控工具或相應的具資格單一家族辦公室（適用於家控工具的活動外判予具資格單一家族辦公室進行），在[適用期間]的全職員工名單。 |
| 18. 對於附件 2 中列出的每位員工，取得家控工具或相應的具資格單一家族辦公室（適用於家控工具的活動外判予具資格單一家族辦公室進行），涵蓋附件 2 的適用期間，提交給稅務局的僱主報稅表。 | 18. 我們取得了[家控工具或相應的具資格單一家族辦公室（適用於家控工具的活動外判予具資格單一家族辦公室進行）的名稱]，涵蓋課稅年度[20xx年四月]至[20xx年三月]，提交給稅務局的僱主報稅表。 |
| 19. 對於附件 2 中列出的每位員工，針對每個評稅基期，將其僱主名稱、職位及僱傭期間與在程序 18 中取得的提交給稅務局的相應僱主報稅表進行核對。 | 19. 對於附件 2 中列出的每位員工，針對每個評稅基期，我們發現其僱主名稱、職位及僱傭期間與在程序 18 中取得的提交給稅務局的相應僱主報稅表相符[，除了有以下例外：請列出例外情況（如有）]。 |
| 20. 識別附件 2 中未包含在程序 18 中取得的僱主報稅表的期間。 對於所識別的期間，檢查附件 2 中每位員工的僱主名稱及職位，並將其與僱主的相應薪資報告進行核對。 | 20. 我們發現附件 2 中的一定期間（請列出 [年月]至[年月]）未包含在程序 18 中取得的提交給稅務局的僱主報稅表中。 對於附件 2 中列出的每位員工，我們發現其僱主名稱及職位與[家控工具的名稱]的[請列出[年月]]薪資報告相符[，除了有以下例外：請列出例外情況（如有）]。 |
| 21. 檢查附件 2 中列出的全職員工人數是否不少於兩名。 | 21. 我們發現附件 2 中列出的全職員工人數不少於兩名。 |
| 22. 從申請人取得截至[日期]止年度的營運開支清單，並將營運開支清單中列出的營運開支的性質及金額與在程序 15 中取得的家控工具的經審計財務報表（或經審閱的財務報表，如適用）中列出的營運開支的性質及金額進行比較。 | 22. 我們從申請人取得了附在附件 3 中的截至[日期]止年度的營運開支清單，並將附件 3 中列出的營運開支的性質及金額與在程序 15 中取得的家控工具的經審計財務報表（或經審閱的財務 |

| 程序 | 工作結果 |
|---|--|
| <p>或</p> <p><i>適用於家控工具的活動外判予具資格單一家族辦公室進行</i></p> <p>從申請人取得截至[日期]止年度的營運開支清單，及具資格單一家族辦公室截至[日期]止年度的經審計財務報表（或經審閱的財務報表，如適用）的副本，並將營運開支清單中列出的營運開支的性質及金額與具資格單一家族辦公室的經審計財務報表（或經審閱的財務報表，如適用）中列出的營運開支的性質及金額進行比較。</p> | <p>報表，如適用）中列出的營運開支的性質及金額進行比較，及發現它們相符。</p> <p>或</p> <p><i>適用於家控工具的活動外判予具資格單一家族辦公室進行</i></p> <p>我們從申請人取得了附在附件 3 中的截至[日期]止年度的營運開支清單，及具資格單一家族辦公室截至[日期]止年度的經審計財務報表（或經審閱的財務報表，如適用）的副本，並將附件 3 中列出的營運開支的性質及金額與具資格單一家族辦公室的經審計財務報表（或經審閱的財務報表，如適用）中列出的營運開支的性質及金額進行比較，及發現它們相符。</p> |
| <p>23. 檢查附件 3 中列出的營運開支的金額是否不少於 200 萬港元。</p> | <p>23. 我們發現附件 3 中列出的營運開支的金額不少於 200 萬港元。</p> |

XYZ 公司

執業會計師

[執業會計師報告日期]

[執業會計師地址]

APPENDIX 3

Net Assets Statement¹⁰ in Relation to Application under the New Capital Investment Entrant Scheme

淨資產審查網上申請的參考編號 (如有)
Transaction Reference Number of Online Application
for Net Asset Assessment (if any)

| | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| I | H | K | | | | | | | | | | | | | | | | | | |
|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

在淨資產審查申請前六個月的個人淨資產

Personal Net Assets in the Six Months Preceding the Application for Net Asset Assessment

在_____ (月/年) (填報此報表的月份) 的淨資產

Net assets in _____ (MM/YYYY) (month in which this statement is completed)

請參閱計劃規則第 4.2 及 4.4 段。申請人必須附上由《會計及財務匯報局條例》所界定的執業會計師所簽發的履行規定文件以及當中所列的所有證明文件。
Please refer to paragraphs 4.2 and 4.4 of the Scheme Rules. An Applicant must enclose the Fulfillment document issued by a Certified Public Accountant (“CPA”) (Practising) as defined in the Accounting and Financial Reporting Council Ordinance and all relevant supporting documents stated therein.

如本報表內的資產為共同擁有，該共同擁有者須為計劃規則第 1.15 段中所指的申請人家庭成員。

If the asset(s) in this statement are jointly owned, such joint owner(s) must be the Applicant’s family member(s) as stated in paragraph 1.15 of the Scheme Rules.

(A) 存款 Deposits

| 種類 Type | 金融機構名稱及資產詳細項目 Name of financial institution and description of assets | 戶口號碼 Account no. | 所屬淨值 Entitled Net value | | | |
|---------------------------------------|---|---------------------|--|------------------------------------|---------------------------|-------------------------|
| | | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔價值 Share of value | 港幣等值 HK\$ equivalent |
| 儲蓄/往來戶口 Savings/current account | | | | | | |
| 定期存款 Time/fixed deposit | | | | | | |
| (a)小計 Sub-total | | | 港幣 HK\$ | | | |

(B) 房地產 Real estate

| 詳細項目及 購買日期 (日/月/年) Description and date of purchase (dd/mm/yyyy) | 註明貨幣及 按揭金額 (如有)Specify currency and mortgage amount (if any) | 扣除按揭金額後的所屬淨值 Entitled Net value less mortgage | | | |
|---|---|--|------------------------------------|---------------------------|-------------------------|
| | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔價值 Share of value | 港幣等值 HK\$ equivalent |
| | | | | | |
| (b)小計 Sub-total | | 港幣 HK\$ | | | |

¹⁰ Source: InvestHK

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日期 Date _____

申請人簽署 Signature of applicant _____

| (C) 其他資產(例如股票或債務證券) Other assets (e.g. equities or debt securities) | | | | | |
|---|----------------|---------------------------------------|---------------------------------|------------------------------------|-------------------------|
| 詳細項目 Description | 數量 Quantity | 所屬淨值 Entitled Net value | | | |
| | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔價值 Share of value | 港幣等值 HK\$ equivalent |
| | | | | | |
| (c)小計 Sub-total | | 港幣 HK\$ | | | |
| <p>註：為依據淨資產規定進行計算，資產如非在公共交易所買賣，申請人須把有關資產證明連同由估值師發出並獲執業會計師接納的估值報告一併夾附在履行規定文件內，該等資產方可獲接納並僅供用於淨資產審查。</p> <p>Note: For the purpose of the calculation of Net Asset Requirement, assets not traded on a public exchange can be accepted solely for the purpose of Net Asset Assessment only if the proof of assets is accompanied with a written valuation report from a valuer acceptable to a CPA (Practising) and included in the Fulfillment document.</p> | | | | | |
| (D) 個人債務(不包括上述(B)部分的按揭) Personal liabilities/debt (excluding mortgage under (B) above) | | | | | |
| <input type="checkbox"/> 我沒有任何有關上述資產的債務。 I have no personal liabilities/debts on the above assets. <input type="checkbox"/> 有關我上述資產的債務如下。 My personal liabilities/debts on the above assets are stated below. | | | | | |
| 詳細項目 Description | | 所屬債務 Entitled Liabilities/debt | | | |
| | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔債務 Share of liabilities/debts | 港幣等值 HK\$ equivalent |
| | | | | | |
| (d)小計 Sub-total | | 港幣 HK\$ | | | |
| (E) 個人淨資產 Net personal assets | | 總淨值 Total Net value | | | |
| 總淨資產 Total Net assets: (a) + (b) + (c) - (d) | | 港幣 HK\$ | | | |

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日期 Date _____

申請人簽署 Signature of applicant _____

在 _____ (月/年) (填報此報表的前六個月) 的淨資產

Net assets in _____ (MM/YYYY) (Six months before this statement is completed)

| (A) 存款 Deposits | | | | | | |
|---|---|--|--|------------------------------------|---------------------------|-------------------------|
| 種類 Type | 金融機構名稱及資產詳細項目 Name of financial institution and description of assets | 戶口號碼 Account no. | 所屬淨值 Entitled Net value | | | |
| | | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔價值 Share of value | 港幣等值 HK\$ equivalent |
| 儲蓄/往來戶口 Savings/current account | | | | | | |
| 定期存款 Time/fixed deposit | | | | | | |
| (a)小計 Sub-total | | | 港幣 HK\$ | | | |
| (B) 房地產 Real estate | | | | | | |
| 詳細項目及 購買日期 (日/月/年) Description and date of purchase (dd/mm/yyyy) | 註明貨幣及 按揭金額 (如有) Specify currency and mortgage amount (if any) | 扣除按揭金額後的所屬淨值 Entitled Net value less mortgage | | | | |
| | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔價值 Share of value | 港幣等值 HK\$ equivalent | |
| | | | | | | |
| (b)小計 Sub-total | | 港幣 HK\$ | | | | |

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日期 Date _____

申請人簽署 Signature of applicant _____

IHK-CIES01 申請表格淨資產報表
Net Assets Statement for IHK-CIES01 Application Form

| (C) 其他資產(例如股票或債務證券) Other assets (e.g. equities or debt securities) | | | | | |
|---|----------------|---------------------------------------|---------------------------------|------------------------------------|-------------------------|
| 詳細項目 Description | 數量 Quantity | 所屬淨值 Entitled Net value | | | |
| | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔價值 Share of value | 港幣等值 HK\$ equivalent |
| | | | | | |
| (c)小計 Sub-total | | 港幣 HK\$ | | | |
| <p>註：為依據淨資產規定進行計算，資產如非在公共交易所買賣，申請人須把有關資產證明連同由估值師發出並獲執業會計師接納的估值報告一併夾附在履行規定文件內，該等資產方可獲接納並僅供用於淨資產審查。</p> <p>Note: For the purpose of the calculation of Net Asset Requirement, assets not traded on a public exchange can be accepted solely for the purpose of Net Asset Assessment only if the proof of assets is accompanied with a written valuation report from a valuer acceptable to a CPA (Practising) and included in the Fulfillment document.</p> | | | | | |
| (D) 個人債務(不包括上述(B)部分的按揭) Personal liabilities/debt (excluding mortgage under (B) above) | | | | | |
| <input type="checkbox"/> 我沒有任何有關上述資產的債務。 I have no personal liabilities/debts on the above assets. <input type="checkbox"/> 有關我上述資產的債務如下。 My personal liabilities/debts on the above assets are stated below. | | | | | |
| 詳細項目 Description | | 所屬債務 Entitled Liabilities/debt | | | |
| | | 註明貨幣及價值 Specify currency and value | 所佔比率 Percentage of ownership | 所佔債務 Share of liabilities/debts | 港幣等值 HK\$ equivalent |
| | | | | | |
| (d)小計 Sub-total | | 港幣 HK\$ | | | |
| (E) 個人淨資產 Net personal assets | | 總淨值 Total Net value | | | |
| 總淨資產 Total Net assets: (a) + (b) + (c) – (d) | | 港幣 HK\$ | | | |

在本頁內所填報的資料均屬正確、完備和真實。 The information given on this page is correct, complete and true.

日期 Date _____

申請人簽署 Signature of applicant _____

IHK-CIES02 申請表格獲許投資資產報表
Permissible Investment Assets Statement for IHK-CIES02 Application Form

| 類別 Type | 詳細項目 Description | 數量 Quantity | 購買日期 (日/月/年) Date of purchase (dd/mm/yyyy) | 投資款額 Amount invested | |
|--|---------------------|----------------|---|---|-------------------------|
| | | | | 註明貨幣及價值 specify currency and value | 港幣等值 HK\$ equivalent |
| <input type="checkbox"/> 證券及期貨事務監察委員會(證監會)認可基金 Securities and Futures Commission("SFC")-authorised funds | | | | | |
| <input type="checkbox"/> 證監會認可房地產投資信託基金 SFC-authorised real estate investment trusts | | | | | |
| <input type="checkbox"/> 證監會認可投資相連壽險計劃 SFC-authorised investment-linked assurance schemes | | | | | |
| <input type="checkbox"/> 公眾開放式基金型公司 Public open-ended funds companies ("OFCs") | | | | | |
| <input type="checkbox"/> 私人開放式基金型公司 Private OFCs@ | | | | | |
| <input type="checkbox"/> 公眾有限合夥基金擁有權權益 Ownership interest in public limited partnership funds ("LPFs") | | | | | |
| <input type="checkbox"/> 私人有限合夥基金擁有權權益 Ownership interest in private LPFs@ | | | | | |
| <p>@註：私人開放式基金型公司和私人有限合夥基金是指並無獲得證監會認可向公眾發售的開放式基金型公司和有限合夥基金，而該等開放式基金型公司和有限合夥基金的發售符合《證券及期貨條例》第 103 條下的豁免範圍，例如只向專業投資者作出的發售。私人開放式基金型公司及私人有限合夥基金擁有權權益的總投資金額以港幣一千萬元為上限，超出的投資金額將不獲計算入新計劃的投資規定。</p> <p>@Note: Private OFCs and private LPFs refer to those OFCs and LPFs which are not authorised by the SFC for offering to the public and the offer of which falls within an exemption under Section 103 of the Securities and Futures Ordinance, e.g. offers made only to professional investors. The total investment amount in private OFCs and ownership interest in private LPFs is subject to an aggregate cap of HK\$10 million. The exceeding amount invested will not be taken into consideration under the Investment Requirements of the New CIES.</p> | | | | | |
| | | | | <p>(1) 獲許金融資產 投資總額 (港幣等值) Total investment value in Permissible financial assets (HK\$ equivalent)</p> | |

在本頁內所填報的資料均屬正確、完備和真實。 The information given on this page is correct, complete and true.

日期 Date _____

申請人簽署 Signature of applicant _____

IHK-CIES02 申請表格獲許投資資產報表
Permissible Investment Assets Statement for IHK-CIES02 Application Form

| 2. 房地產 Real Estate [∞] | | | | | |
|--|---------------|--|---|---|--|
| 類別 Type | 地址 Address | 完成購買日期 (日/月/年) Date of completion of purchase (dd/mm/yyyy) | 地產成交價格 (港幣) Transaction price of real estate (in HK\$) | 按揭額 (港幣)(如有) Amount of mortgage (in HK\$(if any) | 投資款額 (港幣) Amount invested (in HK\$) |
| <input type="checkbox"/> 非住宅 房地產 Non- residential real estate | | | | | |
| <input type="checkbox"/> 住宅 房地產 Residential real estate ^ | | | | | |
| <p>[∞] 註：房地產須由申請人／投資者以其本人名義擁有，或由其名下的獨資企業或其擔任唯一股東的公司擁有。房地產獲計入符合最低投資門檻的要求的總投資上限為 1,000 萬港元。非住宅房地產及住宅房地產分別指根據《印花稅條例》(香港法例第 117 章) 第 29A 條所界定的“非住宅物業”及“住宅物業”。</p> <p>[∞] Note: The real estate should be held in the own name of the applicant or through a sole proprietorship under his name, or through a company of which the applicant being the sole shareholder. The total investment amount in real estate which is counted towards the fulfillment of minimum investment threshold is subject to an aggregate cap of HK\$10 million. Non-residential and residential real estate means “non-residential property” and “residential property” as defined in section 29A of the Stamp Duty Ordinance (Cap. 117 of the Laws of Hong Kong) respectively.</p> | | | | | |
| <p>[^] 註：在香港的住宅房地產（包括樓花及部分用作住宅用途的多用途房地產），投資於該單一物業的成交價須為 5,000 萬港元或以上。購入該住宅物業的完成日期須為 2024 年 10 月 16 日或之後。“完成日期”指完成交易的付款日期，如款項並非一次過支付，則指最後一次付款的日期。申請人會在完成日期當日被視為已作出房地產的投資。</p> <p>[^] Note: For residential real estate (including pre-completion property and multi-purpose real estate partly for residential purposes) in Hong Kong, the investment must be made in one single property with transaction price of HK\$50 million or above. The date of completion of the purchase of the residential property should be on or after 16 October 2024. “Date of completion” means the date of payment on completion, or if payment is made by more than one instalment the date of payment of the last instalment. The Applicant will be regarded as having made the investment in the real estate on the date of completion.</p> | | | <p>(2) 房地產 投資總額 (港幣等值) Total investment value in Real estate (HK\$ equivalent)</p> | | |
| 3. 資本投資者入境計劃投資組合 CIES Investment Portfolio | | | | | |
| <p>我已將港幣三百萬元現金存於以下我委聘的金融中介機構內的指定帳戶，以便日後投入資本投資者入境計劃投資組合。</p> <p>I have deposited cash of HK\$3 million to the following designated account opened with my appointed financial intermediary for subsequent placing into the CIES Investment Portfolio.</p> | | | | | |
| 金融中介機構名稱 Name of financial intermediary | | 帳戶號碼 Account no. | | 入帳日期(日/月/年) Date of deposit (dd/mm/yyyy) | |
| | | | | | |
| (3) 資本投資者入境計劃投資組合 投資總額 Total investment value in CIES Investment Portfolio | | | | 港幣三百萬元 HK\$3 million | |
| 第(1)至(3)項獲許投資資產投資總額 (港幣等值) Total investment value in Permissible investment assets in items (1) to (3) (HK\$ equivalent) | | | | | |

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日期 Date _____

申請人簽署 Signature of applicant _____



APPENDIX 5

淨資產審查參考指引

Reference Guide for Net Asset Assessment¹⁰

就各資產類別提交檢查的主要文件（正本/由申請人核證為真確的影印本）核對清單

Non-exhaustive checklist of the documents (originals/photocopies certified true by the applicant) to be inspected for different types of assets

註：就與家庭成員共同擁有的資產，申請人須提供能直接或間接證明該家庭成員能符合《計劃規則》第 1.15 段定義的文件。如未能提供，申請人亦可提供法定聲明，確認與該家庭成員的關係及解釋無法出示證明文件的原因。

Note: For assets jointly-owned with family member(s), the applicant is required to provide document which can directly or indirectly prove that such family member(s) complies with the definition as stated in paragraph 1.15 of the Scheme Rules. If it could not be provided, the applicant shall make a statutory declaration to confirm the relationship with such family member, and explain why the documentary proof could not be presented.

| 申請人絕對實益擁有的資產 類別 Type of assets to which the applicant is absolutely beneficially entitled | 檢查的文件類別 Description of documents inspected | 適用國家／地區 Country/ district applied |
|---|--|---|
| 共同擁有的資產 Jointly-owned assets | 1. 家庭樹圖 Family tree diagram 2. 出生證明 Birth certificate 3. 結婚證書 Marriage certificate 4. 戶籍族譜的有關部分 Relevant parts in household registration or genealogy 5. 公證文件 Notarised document 6. 其他能直接或間接證明該家庭成員能符合《計劃規則》第1.15段定義的文件 Other document which can directly or indirectly prove that the family member(s) complies with the definition as stated in paragraph 1.15 of the Scheme Rules | |
| 存款 (如儲蓄、定期存款) Deposits (e.g. savings, time deposits) | 1. 金融機構發出的帳戶月結單 / 存摺 Monthly statement of account/ passbook from the financial institution 2. 金融機構發出的證明信 Reference letter from the financial institution 3. 金融機構發出的存款證 Certificate of deposit from the financial institution | 全部 All 全部 All 全部 All |
| 證券、債券及基金 Securities, bonds and funds | 1. 金融機構發出的投資帳戶月結單 Monthly statement of the investment account from the financial institution 2. 金融機構發出的證明信 Reference letter from the financial institution | 全部 All 全部 All |
| 保險保單 Insurance policy | 1. 保險公司發出的合約 / 證明信 / 結單證明，以證明保單擁有權及退保價值 Contract/reference letter/statement from the insurance company showing policy ownership and surrender value | 全部 All |



| | | |
|---|---|---|
| 房地產 Real estate | <ol style="list-style-type: none">1. 註明房地產擁有權的土地註冊紀錄 Land registry record showing real estate ownership2. 房地產權證 (城市物業) Real estate ownership certificate (real estate in city)3. 國有土地使用權證 (鄉郊土地) National-owned land use permit (land in the countryside)4. 按揭契據 (如有) Mortgage deed (if any)5. 獲香港執業會計師接納由估值師發出的估值報告 Written valuation report from a valuer acceptable to a Certified Public Accountant (Practising) in Hong Kong | 全部 All 內地 Mainland 內地 Mainland 全部 All 全部 All |
| 公司股份 Shares in company | <ol style="list-style-type: none">1. 已遞交至公司註冊處的周年申報表 / 官方機構發出有關申請人的公司擁有權證明 Annual Return filed to the Companies Registry/the applicant's ownership proof from the official authority2. 企業法人營業執照 Enterprise Legal Representative Business License3. 驗資報告 (如有) Capital verification report (if any)4. 工商行政管理局列印的最新公司資料 Latest company information print-out from Administration for Industry and Commerce5. 股票證書、職權證明書及公司註冊證明書 Share certificate, certificate of incumbency and certificate of corporation6. 審計報告 / 管理帳目 Audit report/management account | 香港 / 海外 HK/overseas 內地 Mainland 內地 Mainland 內地 Mainland 海外 Overseas 全部 All |
| 上述如非在公共交易所買賣的資產或其他資產類別 Assets above not traded on a public exchange or other types of assets | <ol style="list-style-type: none">1. 獲香港執業會計師接納由估值師發出的估值報告 Written valuation report from a valuer acceptable to a Certified Public Accountant (Practising) in Hong Kong2. 可證明資產市值及申請人絕對實益擁有資產的文件 Documentary evidence in certifying the market value and the applicant's absolute beneficial entitlement on the assets | 全部 All 全部 All |



APPENDIX 6

投資規定審查參考指引

Reference Guide for Assessment on Investment Requirements¹⁰

就各獲許投資資產類別提交檢查的主要文件（正本 / 由申請人核證為真確的影印本）核對清單

Non-exhaustive checklist of the documents (originals / photocopies certified true by the applicant) to be inspected for different types of permissible investment assets

| <p>申請人絕對實益擁有的 獲許投資資產類別</p> <p>Type of permissible investment assets to which the applicant is absolutely beneficially entitled</p> | <p>檢查的文件類別</p> <p>Description of documents inspected</p> |
|--|--|
| <p>股票、債務證券、存款證、 後償債項及 合資格集體投資計劃</p> <p>Equities, debt securities, certificates of deposits, subordinated debt and eligible collective investment schemes</p> | <ol style="list-style-type: none"> 金融中介機構發出的成交單據 / 收據 / 結單 / 存款證，註明申請人 / 控股公司投資款額 Contract note / receipt / statement / certificate of deposit issued by the financial intermediary showing the amount invested by the applicant / holding company 金融中介機構發出的證明信 Reference letter from the financial intermediary 資料概要（如適用於該獲許投資資產，例如債務證券、合資格集體投資計劃等） Fact sheet (if applicable to such permissible investment asset, e.g. debt securities, eligible collective investment schemes, etc.) |
| <p>有限合夥基金的擁有權權益</p> <p>Ownership interest in limited partnership funds</p> | <ol style="list-style-type: none"> 合夥協議 Partnership agreement 審計報告 Audit report 可證明申請人 / 控股公司投資款額的文件 Documentary evidence in certifying the amount invested by the applicant / holding company |
| <p>房地產</p> <p>Real estate</p> | <ol style="list-style-type: none"> 註明房地產擁有權及成交價的土地註冊處紀錄 Land Registry record showing the ownership and transaction price of the real estate 按揭契據（如有） Mortgage deed (if any) 商業登記冊內資料的摘錄（如房地產由申請人名下的獨資企業擁有） Extract of information on the Business Register (if the real estate is held through a sole proprietorship under the applicant's name) 已遞交至公司註冊處的周年申報表 / 官方機構發出有關申請人的公司擁有權證明 （如房地產由申請人擔任唯一股東的公司擁有） Annual Return filed to the Companies Registry / the applicant's ownership proof from the official authority (if the real estate is held through a company of which the applicant is the sole shareholder) |
| <p>資本投資者入境計劃投資組合</p> <p>CIES Investment Portfolio</p> | <ol style="list-style-type: none"> 註明申請人已將港幣三百萬元現金存妥的指定帳戶結單 / 證明信 Statement of the designated account / reference letter showing that the applicant has deposited cash of HK\$3 million |



| | |
|--|--|
| <p>由控股公司持有的 獲許投資資產 Permissible investment assets held by a Holding Company</p> | <p>1. 控股公司及其單一家族辦公室有關架構圖及股權結構圖 (顯示名稱、成立地點及日期、公司類型、所持資產及直接或間接持有的參股權益或股權比例)</p> <p>Organisation chart and ownership structure diagram of the Holding Company and its SFO (showing the name, place and date of incorporation, entity type, asset held and percentage of the participation interests / equity interests held directly or indirectly)</p> <p>2. 有關控股公司的資料，包括但不限於公司註冊證書、成員名冊、家控工具 (或具資格單一家族辦公室) 的全職員工名單、營運開支清單、僱主報稅表和薪資報告、家控工具經審計財務報表、由同一具資格單一家族辦公室管理的所有家控工具經審計合併財務報表、以及信託聲明書和委任受託人契約 (如有)等。</p> <p>The information of the Holding Company, including but not limited to the certificate of incorporation, register of members, list of full-time employees, list of annual operating expenditure, employer's tax returns and payroll reports of FIHV (or Eligible SFO), audited financial statements of FIHV, consolidated financial statements of all FIHVs managed by the same Eligible SFO, declaration of trust and deed of appointment of trustee (if any) etc.</p> <p>3. 由律師或相關專業人士發出的確認文件或同等文件，證明控股公司符合《計劃規則》第1.11段的所有條件^註</p> <p>Confirmation from a lawyer or relevant professionals in Hong Kong certifying that the Holding Company fulfills all the conditions as stipulated in paragraph 1.11 of the Scheme Rules^{Note} or equivalent</p> |
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註 Note:

根據《計劃規則》第 1.11 段，控股公司須於申請人提出投資規定審查之前六個月內，符合以下條件：

- (1) 在香港成立或登記；
- (2) 由申請人全資擁有；
- (3) 只持有獲許投資資產；
- (4) 須為家族投資控權工具 (家控工具) 或於家控工具下的家族特定目的實體，而該家控工具須在香港至少有兩名全職員工進行家控工具的活動及每年須在香港承付至少200萬港元的營運開支；及
- (5) 由申請人家族的具資格單一家族辦公室管理，該辦公室為該家族的家控工具管理根據《稅務條例》附表16C所指定的資產淨值總額須不少於2.4億港元。

According to paragraph 1.11 of the Scheme Rules, a Holding Company is required to fulfill the following conditions during the six months preceding the date the applicant lodges his application for assessment on Investment Requirements –

- (1) incorporated or registered in Hong Kong;
- (2) wholly owned by the applicant;
- (3) only holds Permissible investment assets;
- (4) in the form of Family-owned Investment Holding Vehicle (FIHV), or Family-owned Special Purpose Entity under an FIHV, where the FIHV has at least two full-time employees in Hong Kong and incurs at least HK\$2 million operating expenditure annually in Hong Kong to carry out the activities of FIHV; and
- (5) managed by an Eligible Single Family Office (SFO) of applicant's family which manages assets specified under Schedule 16C to the Inland Revenue Ordinance for the FIHV(s) of the family with an aggregate Net asset value of not less than HK\$240 million.